

4208 Christ the Redeemer Catholic Separate Regional Division No. 3

School Jurisdiction Code and Name

FALL 2016 UPDATE TO THE 2016/2017 BUDGET: Page 1

	Fall 2016 Update to the Budget 2016/2017	Spring 2016 Budget Report 2016/2017	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$90,372,380	\$94,739,700	(\$4,367,320)	-4.6%
Other - Government of Alberta	\$5,797,500	\$4,368,010	\$1,429,490	32.7%
Federal Government and First Nations	\$8,775	\$8,775	\$0	0.0%
Other Alberta school authorities	\$1,029,827	\$302,941	\$726,886	239.9%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$6,554,000	\$6,240,743	\$313,257	5.0%
Fees	\$1,844,280	\$1,802,846	\$41,434	2.3%
Other sales and services	\$15,000	\$52,000	(\$37,000)	-71.2%
Investment income	\$75,000	\$50,000	\$25,000	50.0%
Gifts and donation	\$246,000	\$192,000	\$54,000	28.1%
Rental of facilities	\$15,000	\$15,000	\$0	0.0%
Fundraising	\$374,000	\$388,000	(\$14,000)	-3.6%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$500,000	\$588,924	(\$88,924)	-15.1%
Total revenues	\$106,831,762	\$108,748,939	(\$1,917,177)	-1.8%
Expenses By Program				
Instruction - Early Childhood Services	\$2,157,649	\$1,966,744	\$190,905	9.7%
Instruction - Grades 1 - 12	\$84,148,307	\$87,430,679	(\$3,282,372)	-3.8%
Plant operations and maintenance	\$14,136,122	\$12,524,637	\$1,611,485	12.9%
Transportation	\$5,315,176	\$5,313,146	\$2,030	0.0%
Board & system administration	\$2,309,508	\$2,308,700	\$808	0.0%
External services	\$0	\$0	\$0	0.0%
Total Expenses	\$108,066,762	\$109,543,906	(\$1,477,144)	-1.3%
Annual Surplus (Deficit)	(\$1,235,000)	(\$794,967)	(\$440,033)	-55.4%
Expenses by Object				
Certificated salaries & wages	\$48,931,587	\$49,674,219	(\$742,632)	-1.5%
Certificated benefits	\$12,895,890	\$12,912,649	(\$16,759)	-0.1%
Non-certificated salaries & wages	\$13,041,530	\$12,443,809	\$597,721	4.8%
Non-certificated benefits	\$3,588,038	\$4,304,251	(\$716,213)	-16.6%
Services, contracts and supplies	\$24,258,717	\$26,507,978	(\$2,249,261)	-8.5%
Amortization expense - supported	\$3,872,000	\$3,000,000	\$872,000	29.1%
Amortization expense - unsupported	\$1,478,000	\$700,000	\$778,000	111.1%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$1,000	\$1,000	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$108,066,762	\$109,543,906	(\$1,477,144)	-1.3%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2016	\$10,366,575	\$8,362,796	\$2,003,779	24.0%
Accumulated Surplus from Operations - August 31, 2017	\$9,131,575	\$6,862,829	\$2,268,746	33.1%
Capital Reserves - August 31, 2016	\$1,478,161	\$94,461	\$1,383,700	1464.8%
Capital Reserves - August 31, 2017	\$828,161	\$59,461	\$768,700	1292.8%
Certificated Staff FTE's				
School based	511.0	518.9	(7.9)	-1.5%
Non-school based	10.9	10.3	0.6	5.8%
Total Certificated Staff FTE's	521.9	529.2	(7.3)	-1.4%
Non-Certificated Staff FTE's				
Instructional	190.9	197.0	(6.1)	-3.1%
Plant operations & maintenance	61.6	59.6	2.0	3.4%
Transportation	2.3	2.3	-	0.0%
Other non-instructional	30.5	24.9	5.6	22.5%
Total Non-Certificated Staff FTE's	285.3	283.8	1.5	0.5%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 26th, 2016

4208 Christ the Redeemer Catholic Separate Regional Division No. 3

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FALL 2016 UPDATE TO THE 2016/2017 BUDGET: Page 2

	Fall 2016 Update to the Budget 2016/2017	Spring 2016 Budget Report 2016/2017	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$120,000	\$120,000	\$0	0.0%
Basic instruction supplies	\$317,120	\$338,170	(\$21,050)	-6.2%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$17,247	\$0	\$17,247	100.0%
Fees for optional courses	\$0	\$0	\$0	0.0%
Activity fees	\$134,175	\$141,013	(\$6,838)	-4.8%
ECS enhanced program fees	\$73,163	\$72,255	\$908	1.3%
Agenda Fee	\$42,575	\$43,408	(\$833)	-1.9%
Summer School Fees	\$35,000	\$80,000	(\$45,000)	-56.3%
Other enhancement fees (describe here)	\$0	\$0	\$0	0.0%
Other enhancement fees (describe here)	\$0	\$0	\$0	0.0%
Other enhancement fees (describe here)	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$1,071,000	\$858,000	\$213,000	24.8%
Non-curricular travel	\$34,000	\$150,000	(\$116,000)	-77.3%
Lunch supervision fees	\$0	\$0	\$0	0.0%
Non-curricular supplies and materials	\$0	\$0	\$0	0.0%
Other non-curricular fees (describe here)	\$0	\$0	\$0	0.0%
Other non-curricular fees (describe here)	\$0	\$0	\$0	0.0%
Other non-curricular fees (describe here)	\$0	\$0	\$0	0.0%
Other non-curricular fees (describe here)	\$0	\$0	\$0	0.0%
Other non-curricular fees (describe here)	\$0	\$0	\$0	0.0%
Other non-curricular fees (describe here)	\$0	\$0	\$0	0.0%
Total fees	\$1,844,280	\$1,802,846	\$41,434	2.3%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$0	\$0	\$0	0.0%
Special events	\$0	\$0	\$0	0.0%
Sales or rentals of other supplies / services	\$0	\$12,000	(\$12,000)	-100.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$15,000	\$15,000	\$0	0.0%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$15,000	\$27,000	(\$12,000)	-44.4%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	5,997.0	6,087.0	(90.0)	-1.5%
Eligible funded students - Grades 10 to 12	2,113.0	2,165.0	(52.0)	-2.4%
Other students	-	-	-	0.0%
Home ed and blended program students	1,883.0	1,795.0	88.0	4.9%
Total Enrolled Students, Grades 1-12	9,993.0	10,047.0	(54.0)	-0.5%
Early Childhood Services (ECS)				
Eligible funded children - ECS	506.0	460.0	46.0	10.0%
Other children	-	-	-	0.0%
Program hours	475.0	475.0	-	0.0%
ECS FTE's Enrolled	253.0	230.0	23.0	10.0%

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FALL 2016 UPDATE TO THE 2016/2017 BUDGET

Comments/Explanations of changes from original Spring 2016/2017 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S30 and S34 - S47 on Page 2):

Other Government of Alberta

This increase pertains to supported capital interest revenue. Christ the Redeemer completed multiple capital projects during the 2016-2016 year. These projects consist of the following: St. Francis of Assisi Academy (New School), Christ the King Academy Major Modernization, Holy Family Academy Acquisition from Grassland Public Schools

Other Alberta School Authorities

This increase pertains to an increased remittance received from Clear Water Academy. This is because of the decrease in enrollment caused by the economic downturn in Alberta.

Investment Income

Christ the Redeemer has invested operating funds into guaranteed investment certificates (GIC) which have yielded a higher rate of interest.

Gifts & Donations

Christ the Redeemer has increased its efforts in applying for more grants in order to assist with increased educational costs.

Alternative Program Fees

Christ the Redeemer is making efforts to designate and report fees more accurately. This number is consistent with fees from the previous year, but is categorized more specifically.

Extra-Curricular Fees

Due to an increase in extra-curricular activities being offered at our schools, enrollment in extra-curricular has increased resulting in higher costs. Participation and transportation costs continue to rise.

Explain any changes in program expenses >5% (any highlighted items in cells S27-S32 on Page 1):

Instruction-Early Childhood Services

There was a reclassification of employees between instruction-ECS and instruction-Grade 1 to 12, due to an increase in ECS enrolment and therefore, a resultant increased allocation of employees to this area.

Plant, Operations & Maintenance

Christ the Redeemer opened up a new school and acquired a school from Grasslands Public. Therefore, this has increased the overall costs in personnel, and in goods and supplies.

Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):

Amortized Expense-Supported

This increase pertains to supported capital interest revenue. Christ the Redeemer completed multiple capital projects during the 2016-2016 year. These projects consist of the following: St. Francis of Assisi Academy (New School), Christ the King Academy Major Modernization, Holy Family Academy Acquisition from Grassland Public Schools

Amortized Expense-Unsupported

Christ the Redeemer has been funding more capital projects with board funds to increase the educational experiences for our students.

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2016 or August 31, 2017 by >5% (highlighted items in cell S52 to S55):

Accumulated Surplus From Operations 2016

Christ the Redeemer received insurance proceeds from the 2013 floods which were not budgeted for (\$2,323,000)

The Division sold off two properties during the 2016 school year (\$660,000)

The Division received an increase in grants throughout the year.

Increase student enrollment which generated additional funding from the Province.

Accumulated Surplus From Operations 2017

Christ the Redeemer has budgeted for a deficit in the 2017 school year for (\$1,235,000). This is largely due to an adjustment in policy for our virtual Online and Homeschooling program. A significant number of blended (Online/HomeSchooling) students transferred to strictly homeschooling which resulted in decreased funding from the Province.

Capital Reserves 2016

Christ the Redeemer increased its capital reserves by \$1,380,000. This is because Christ the Redeemer entered into an agreement with the Province to pay for an increase in the size of the gymnasium at St. Francis of Assisi Academy.

Capital Reserves 2017

A decrease in capital reserves due to the payment issued to the Province for the gymnasium stated above.

Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (if cell S63 - S66 on Page 1 is highlighted):

Certified/Non-School Based FTEs-This increase was due to the Division redesignating the services of a French curriculum coordinator from a school to coordinate and oversee the Division's increasing French program.

Non-Certified

POM-Increase due to the opening of St. Francis of Assisi Academy and the acquisition of Holy Family Academy.

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