

BUDGETING

In accordance with Sections 139, 140, 141, 142, and 143 of the Alberta Education Act, and relevant Alberta Education regulations, the Superintendent, or designate, shall prepare a budget for approval by the Board of Trustees (Board) of Christ The Redeemer Catholic Separate School Division for each fiscal year. In preparing the budget the Superintendent, or designate, shall:

1. Consult with appropriate stakeholders.
2. Ensure adequate resources are directed toward key Board outcomes contained in the Annual Education Results Report and Four-Year Education Plan or other Board directives.
3. Ensure operating expenditures in any fiscal year do not exceed conservatively projected operating revenues to be received in the same year unless otherwise approved by the Board.
4. Maintain prudent operating reserves that align with legislative requirements.
5. Maintain prudent capital and maintenance reserves.
6. Provide sufficient information supporting reasonably accurate projections of revenues and expenses, separation of capital and operational items, cash flow, and disclosure of planning assumptions.
7. Provide funds as determined annually by the Board for the Board's direct use during the year, such as costs of fiscal audit, Board development, Board and committee meetings, Board legal fees, Central Office Department and School Program Reviews as per Board Policy 29, and governance contingencies.

Approved: February 29, 2020

Amended: October 28, 2023