School Jurisdiction Code: 4208

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2023

[Education Act, Sections 139(2)(b) and 244]

4208 The Christ the Redeemer Catholic Separate School Division

Legal Name of School Jurisdiction

Box 1318, Okotoks, Alberta T1S 1B3 403-938-8790, Knickel@redeemer.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Andrea Keenan — Andrea Keenan

Name — Signature

SUPERINTENDENT

Mr. Scott Morrison — Scott Morrison

Name — Signature

SECRETARY TREASURER or TREASURER

Katelyn Nickel

Name — Signature

Certified as an accurate summary of the year's budget as approved by the Board of Trustees at its meeting held on May 26th, 2022 .

Date

c.c. Alberta Education
c/o Jianan Wang, Financial Reporting & Accountability Branch
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Color coded cells:

blue cells: require the input of data/descriptors wherever applicable.	grey cells: data not applicable - protected
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green cells: populated based on information previously submitted	yellow cells: to be completed when yellow only.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2022/2023 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Christ The Redeemer Catholic Schools (CTR) is projecting an overall deficit position of approximately $982,023 for the upcoming 2022-2023 school year.
Overall funding increased by approximately $1.8 million from the current year however, rising costs due to internal and external factors, such as an increase in staffing & benefit costs, insurance, & post pandemic inflation, have the potential to impact the division and many factors have been considered in the development of this budget to try to mitigate risks.

Insurance: It is assumed that the Province will continue assisting boards who have seen a significant increase in insurance premiums (Previously referred to as "Pool B" boards). CTR has allocated the same amount of grant monies received by the Province for this current school year into the upcoming budget to offset the significant rise in premiums that have occurred over the past few years.
Enrolment: CTR projects a total student populace of 10,133 for the upcoming school year. It is assumed that CTR will achieve its projections. However, if these enrolments are not met, it could lead to an inequitable level of funding since most of the grant funding is no longer based on September 29th actual enrolment counts.
Class Sizes: Low Class sizes: Christ the Redeemer Continues to place an emphasis on low class sizes.
Capital: CTR will continue pursuing capital projects that align with its Three-Year Capital plan. The jurisdiction is awaiting a resolution from the Province surrounding École Good Shepherd School (Elementary in Okotoks) due to its failing infrastructure. The use of capital reserves are not included in the operating budget however, operating costs are incurred when trying to reduce learning impacts (e.g., leasing temporary structure).

Significant Business and Financial Risks:
The below risks have been considered during the development of this budget. The factors below may threaten Christ the Redeemer's ability to meets its overall target and goals for the 22-23 year.

Covid-19
-Global supply chains remain under pressure. **Risk level: Moderate to High.** The global supply chain issues have and may continue to impact our staff and students. Christ the Redeemer will continue to plan proactively, and order resources early to try to mitigate any delays that could impact operations & student learning.
-Inflation continues to remain high. **Risk level: High.** Supply chain issues are exacerbating inflation however, the rise in costs may be higher than budgeted. If inflation remains high and costs continue to rise, this will have a significant financial impact on the overall operating budget of the division.
-Mental Health impacts due to Covid-19. **Risk Level: Low to Moderate. During the 21-22 year,** the Province provided Learning Loss Disruption funding to assist students whose learning was negatively impacted by the pandemic. It was also announced that school divisions would receive Student Well-Being funding to assist students with pandemic related mental health issues. It has been discussed internally that needs may be higher than anticipated and therefore additional supports may be necessary. Therefore, additional financial support may be required.
Staff Salaries: Grid increments are a significant annual expense for the school division. The increments are based upon the experience and/or years of education for certificated and uncertificated staff. **Risk Level: Moderate to High.** Staff salaries increase due to the annual step in grid increments.
Collective Agreement: As the Collective Agreement expired in 2020, a new agreement will need to be executed between the Alberta Teacher's Association (ATA) and the Teacher's Employer Bargaining Association (TEBA). **Risk level: Moderate to High.** If the proposal is ratified, the new Collective Agreement will have substantial financial implications to the division that are not sustainable long term without additional financial support from the Government of Alberta. CTR's budget 2022-2023 did not factor any potential increases to salary as a new agreement has not been formally signed.
Insurance Premiums: Due to the hard market, total insurance costs for CTR have increased. The significant increase in premiums for CTR was due to a catastrophic event (2013 Flood). CTR assumes that the Province will offset the increase of these premiums in the upcoming year. **Risk Level: High –** If the Province does not offset the premiums, CTR will increase its overall deficit position. In the interim the board has begun taking steps to mitigate future increases and reduce premiums through risk mitigation strategies.
Benefit Increases: ASEBP premiums will increase by 7.7% effective September 2022. CPP rate will increase from 5.7% to 5.95%. and the EI rate is expected to increase. The increased costs are covered 100% by the employer. Therefore, there is limited flexibility. This is based on TEBA Central Table negotiations and cannot be controlled at the school division level. Division has seen a substantial increase in benefit costs due to significant maternity, employee disability and increases in ASEBP, CPP & EI rates.
Overall, Christ The Redeemer will monitor its fiscal spending and after the September enrollment count date, Christ The Redeemer will revisit its overall spending for the year and adjust where necessary to achieve its goals and objectives in order to provide an excellent faith-based education to its students. Refer to the2023 Budget Report on our website for additional detail.

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BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual Audited 2020/2021
REVENUES			
Government of Alberta	$ 93,296,619	$91,234,695	$95,965,746
Federal Government and First Nations	$ -	$0	$2,400
Property taxes	$ 7,170,342	$7,712,140	$8,137,551
Fees	$ 1,197,981	$1,434,409	$378,625
Sales of services and products	$ 526,827	$634,939	$217,814
Investment income	$ 243,000	$215,000	$251,332
Donations and other contributions	$ 521,443	$636,279	$443,924
Other revenue	$ 134,000	$177,372	$3,114,744
TOTAL REVENUES	$103,090,212	$102,044,834	$108,512,136
EXPENSES			
Instruction - ECS	$ 1,909,752	$2,015,200	$1,808,400
Instruction - Grade 1 to 12	$ 78,678,757	$78,036,154	$78,932,427
Operations & maintenance	$ 14,912,671	$14,573,020	$16,010,927
Transportation	$ 5,454,309	$5,361,669	$5,495,107
System Administration	$ 3,079,246	$3,079,246	$3,079,246
External Services	$ 37,500	$62,500	$178,453
TOTAL EXPENSES	$104,072,235	$103,127,789	$105,504,560
ANNUAL SURPLUS (DEFICIT)	($982,023)	($1,082,955)	$3,007,576

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual Audited 2020/2021
EXPENSES			
Certificated salaries	$ 48,705,391	$47,659,500	$48,273,478
Certificated benefits	$ 11,420,766	$11,460,576	$10,700,936
Non-certificated salaries and wages	$ 12,171,966	$12,171,278	$12,564,896
Non-certificated benefits	$ 3,845,583	$3,653,207	$3,538,935
Services, contracts, and supplies	$ 21,961,839	$22,042,468	$24,455,838
Capital and debt services			
Amortization of capital assets			
Supported	$ 4,512,929	$4,350,000	$4,354,956
Unsupported	$ 1,400,761	$1,754,224	$1,579,655
Interest on capital debt			
Supported	$ -	$0	$0
Unsupported	$ -	$0	$0
Other interest and finance charges	$ 53,000	$36,536	$35,866
Losses on disposal of capital assets	$ -	$0	$0
Other expenses	$ -	$0	$0
TOTAL EXPENSES	$104,072,235	$103,127,789	$105,504,560

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BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

		Approved Budget 2022/2023							Actual Audited 2020/21
	REVENUES	Instruction ECS	Instruction Grade 1 to 12	Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
(1)	Alberta Education	$ 1,938,776	$ 70,658,332	$ 7,458,013	$ 5,949,092	$ 3,079,246	$ -	$ 89,083,459	$ 91,634,450
(2)	Alberta Infrastructure - non remediation	$ -	$ 60,960	$ 3,972,200	$ -	$ -	$ -	$ 4,033,160	$ 4,144,168
(3)	Alberta Infrastructure - remediation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(4)	Other - Government of Alberta	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(5)	Federal Government and First Nations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(6)	Other Alberta school authorities	$ -	$ -	$ 180,000	$ -	$ -	$ -	$ 180,000	$ 187,128
(7)	Out of province authorities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,400
(8)	Alberta municipalities-special tax levies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(9)	Property taxes	$ -	$ 7,170,342	$ -	$ -	$ -	$ -	$ 7,170,342	$ 8,137,551
(10)	Fees	$ 458,750	$ 624,231		$ 115,000		$ -	$ 1,197,981	$ 378,625
(11)	Sales of services and products	$ -	$ 489,327	$ -	$ -	$ -	$ 37,500	$ 526,827	$ 217,814
(12)	Investment income	$ -	$ 243,000	$ -	$ -	$ -	$ -	$ 243,000	$ 251,332
(13)	Gifts and donations	$ -	$ 269,030	$ -	$ -	$ -	$ -	$ 269,030	$ 276,930
(14)	Rental of facilities	$ -	$ -	$ 20,000	$ -	$ -	$ -	$ 20,000	$ 15,377
(15)	Fundraising	$ -	$ 252,413	$ -	$ -	$ -	$ -	$ 252,413	$ 166,994
(16)	Gains on disposal of tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 32,438
(17)	Other	$ -	$ 110,000	$ 4,000	$ -	$ -	$ -	$ 114,000	$ 3,066,929
(18)	**TOTAL REVENUES**	$ 2,397,526	$ 79,877,635	$ 11,634,213	$ 6,064,092	$ 3,079,246	$ 37,500	$ 103,090,212	$ 108,512,136
	EXPENSES								
(19)	Certificated salaries	$ 1,229,238	$ 46,556,850			$ 919,303	$ -	$ 48,705,391	$ 48,273,478
(20)	Certificated benefits	$ 165,779	$ 11,129,962			$ 125,025	$ -	$ 11,420,766	$ 10,700,936
(21)	Non-certificated salaries and wages	$ 382,113	$ 8,028,275	$ 2,634,668	$ 111,735	$ 1,015,175	$ -	$ 12,171,966	$ 12,564,896
(22)	Non-certificated benefits	$ 120,235	$ 2,600,011	$ 791,638	$ 31,072	$ 302,627	$ -	$ 3,845,583	$ 3,538,935
(23)	SUB - TOTAL	$ 1,897,365	$ 68,315,098	$ 3,426,306	$ 142,807	$ 2,362,130	$ -	$ 76,143,706	$ 75,078,245
(24)	Services, contracts and supplies	$ 12,387	$ 10,315,659	$ 5,647,675	$ 5,311,502	$ 637,116	$ 37,500	$ 21,961,839	$ 24,455,838
(25)	Amortization of supported tangible capital assets	$ -	$ -	$ 4,512,929	$ -	$ -	$ -	$ 4,512,929	$ 4,354,956
(26)	Amortization of unsupported tangible capital assets	$ -	$ -	$ 1,320,000	$ -	$ 75,000	$ -	$ 1,395,000	$ 1,579,655
(27)	Amortization of supported ARO tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(28)	Amortization of unsupported ARO tangible capital assets	$ -	$ -	$ 5,761	$ -	$ -	$ -	$ 5,761	$ -
(29)	Accretion expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(30)	Supported interest on capital debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(31)	Unsupported interest on capital debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(32)	Other interest and finance charges	$ -	$ 48,000	$ -	$ -	$ 5,000	$ -	$ 53,000	$ 35,866
(33)	Losses on disposal of tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(34)	Other expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(35)	**TOTAL EXPENSES**	$ 1,909,752	$ 78,678,757	$ 14,912,671	$ 5,454,309	$ 3,079,246	$ 37,500	$ 104,072,235	$ 105,504,560
(36)	**OPERATING SURPLUS (DEFICIT)**	$ 487,774	$ 1,198,878	$ (3,278,458)	$ 609,783	$ -	$ -	$ (982,023)	$ 3,007,576

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BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual 2020/2021
FEES			
TRANSPORTATION	$115,000	$130,000	$119,353
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	$0	$0	$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	$0	$0	$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	$0	$0	$0
Alternative program fees	$3,589	$15,000	$0
Fees for optional courses	$27,772	$68,425	$10,384
ECS enhanced program fees	$458,750	$411,500	$109,888
ACTIVITY FEES	$334,548	$230,905	$54,844
Other fees to enhance education (Describe here)	$43,153	$38,466	$30,926
NON-CURRICULAR FEES			
Extra-curricular fees	$124,290	$390,052	$28,203
Non-curricular goods and services	$73,597	$77,836	$50,077
NON-CURRICULAR TRAVEL	$17,282	$72,225	$0
OTHER FEES (Describe here)	$0	$0	$0
TOTAL FEES	$1,197,981	$1,434,409	$403,675

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2022/2023	Approved Budget 2021/2022	Actual 2020/2021
Cafeteria sales, hot lunch, milk programs	$25,679	$53,018	$8,454
Special events	$60,090	$159,129	$0
Sales or rentals of other supplies/services	$213,614	$219,646	$117,125
International and out of province student revenue	$37,500	$52,500	$48,500
Adult education revenue	$0	$0	$0
Preschool	$23,444	$13,700	$27,300
Child care & before and after school care	$0	$0	$0
Lost item replacement fees	$4,119	$1,946	$5,056
Other (describe) Fundraising	$252,413	$372,464	$166,994
Other (describe) Gifts & Donations	$269,030	$243,815	$264,412
Other (describe) Other Revenue	$27,381	$43,372	$16,440
Other (describe) Other sales (describe here)	$0	$0	
Other (describe) Other sales (describe here)	$0	$0	
TOTAL	$913,270	$1,159,590	$654,281

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PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)
for the Year Ending August 31

	(1) ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	(2) INVESTMENT IN TANGIBLE CAPITAL ASSETS	(3) ENDOWMENTS	(4) ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	(5) UNRESTRICTED SURPLUS	(6) INTERNALLY RESTRICTED OPERATING RESERVES	(7) INTERNALLY RESTRICTED CAPITAL RESERVES
Actual balances per AFS at August 31, 2021	$26,223,361	$14,279,045	$111,166	$5,728,700	$82,774	$5,645,926	$6,104,450
2021/2022 Estimated impact to AOS for: ·							
Prior period adjustment	$0	$0	$0	$0	$0	$0	$0
Estimated surplus(deficit)	($850,000)			($850,000)	($850,000)		
Estimated board funded capital asset additions		$0		$0	$0	$0	$0
Estimated disposal of unsupported tangible capital assets	$0	$0		$0	$0		$0
Estimated amortization of capital assets (expense)		($5,949,435)		$5,949,435	$5,949,435		
Estimated capital revenue recognized - Alberta Education		$446,458		($446,458)	($446,458)		
Estimated capital revenue recognized - Alberta Infrastructure		$3,963,796		($3,963,796)	($3,963,796)		
Estimated capital revenue recognized - Other GOA		$0		$0	$0		
Estimated capital revenue recognized - Other sources		$0		$0	$0		
Estimated changes in Endowments	$0		($5,000)	$5,000	$5,000		
Estimated unsupported debt principal repayment		$0		$0	$0		
Estimated reserve transfers (net)				($2,200,000)	$0	($2,200,000)	$2,200,000
Estimated assumptions/transfers of operations - capital lease addition	$0	$0	$0	$0	$0	$0	$0
Estimated Balances for August 31, 2022	$25,373,361	$12,739,864	$106,166	$4,222,881	$776,955	$3,445,926	$8,304,450
2022/23 Budget projections for:							
Opening balance adjustment due to adoption of PS 3280 (ARO)	($178,596)	($178,596)		$0	$0		
Budgeted surplus(deficit)	($982,023)			($982,023)	($982,023)		
Projected board funded tangible capital asset additions		$940,000		$0	$0	$0	($940,000)
Projected board funded ARO tangible capital asset additions		$0		$0	$0	$0	$0
Budgeted disposal of unsupported tangible capital assets	$0	$0		$0	$0		$0
Budgeted disposal of unsupported ARO tangible capital assets	$0	$0		$0	$0		$0
Budgeted amortization of capital assets (expense)		($5,907,929)		$5,907,929	$5,907,929		
Budgeted capital revenue recognized - Alberta Education		$546,490		($546,490)	($546,490)		
Budgeted capital revenue recognized - Alberta Infrastructure		$3,966,439		($3,966,439)	($3,966,439)		
Budgeted capital revenue recognized - Other GOA		$0		$0	$0		
Budgeted capital revenue recognized - Other sources		$0		$0	$0		
Budgeted amortization of ARO tangible capital assets		($5,761)		$5,761	$5,761		
Budgeted amortization of supported ARO tangible capital assets		$0		$0	$0		
Budgeted board funded ARO liabilities - recognition		$0		$0	$0		
Budgeted board funded ARO liabilities - remediation		$0		$0	$0		
Budgeted changes in Endowments	$0		($5,000)	$5,000	$5,000		
Budgeted unsupported debt principal repayment		$0		$0	$0		
Projected reserve transfers (net)				($410,000)	($410,000)	$0	$410,000
Projected assumptions/transfers of operations - capital lease addition	$0	$0	$0	$0	$0	$0	$0
Projected Balances for August 31, 2023	$24,212,742	$12,100,507	$101,166	$4,236,619	$790,693	$3,445,926	$7,774,450

School Jurisdiction Code: 4206

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2023	30-Aug-2024	30-Aug-2025	31-Aug-2023	30-Aug-2024	30-Aug-2025	31-Aug-2023	30-Aug-2024	30-Aug-2025
Projected opening balance		$776,955	$790,693	$0	$3,445,920	$3,445,926	$3,391,619	$8,304,450	$7,774,450	$9,404,450
Projected excess of revenues over expenses (surplus only)	Explanation	$0	$0	$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	$0	$0	$0		$0	$0	$0	$0	$0
Budgeted amortization of capital assets (expense)	Explanation	$5,913,690	$6,100,000	$6,250,000		$0	$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	($4,512,929)	($4,500,000)	($4,500,000)		$0	$0			
Budgeted changes in Endowments	Explanation	$5,000	$5,000	$5,000		$0	$0			
Budgeted board funded ARO liabilities - recognition	Explanation	$0	$0	$0		$0	$0			
Budgeted board funded ARO liabilities - remediation	Explanation	$0	$0	$0		$0	$0			
Budgeted unsupported debt principal repayment	Explanation	$0	$0	$0		$0	$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	($410,000)	($2,200,000)	($400,000)	$0	$0	$0	$410,000	$2,200,000	$400,000
Projected assumptions/transfers of operations	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Increase in (use of) school generated funds	Initiative to drive down SGF	$0	$0	$0		($250,000)	($250,000)		$0	$0
New school start-up costs	Explanation	$0	$0	$0		$0	$0		$0	$0
Decentralized school reserves	Explanation	$0	$0	$0		$0	$0		$0	$0
Non-recurring certificated remuneration	Explanation	$0	$0	$0		$0	$0			
Non-recurring non-certificated remuneration	Explanation	$0	$0	$0		$0	$0			
Non-recurring contracts, supplies & services	Explanation	$0	$0	$0		$0	$0			
Professional development, training & support	Curriculum Implementation	$0	$0	$0		$0	($300,000)			
Transportation Expenses	Explanation	$0	$0	$0		$0	$0			
Operations & maintenance	Explanation	$0	$0	$0		$0	$0			
English language learners	Explanation	$0	$0	$0		$0	$0			
System Administration	Explanation	$0	$0	$0		$0	$0			
OH&S / wellness programs	Explanation	$0	$0	$0		$0	$0			
B & S administration organization / reorganization	Explanation	$0	$0	$0		$0	$0			
Debt repayment	Explanation	$0	$0	$0		$0	$0			
POM expenses	Explanation	$0	$0	$0		$0	$0		$0	$0
Non-salary related programming costs (explain)	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - School building & land	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Technology	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Vehicle & transportation	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Administration building	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - POM building & equipment	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Other (explain)	Explanation	$0	$0	$0		$0	$0			
Capital costs - School land & building	Explanation	$0	$0	$0	$0	$0	$0	($500,000)	$0	$0
Capital costs - School modernization	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - School modular & additions	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - School building partnership projects	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - Technology	Techonology asset renewal	$0	$0	$0	$0	$0	$0	($300,000)	($320,000)	($320,000)
Capital costs - Vehicle & transportation	Asset Renewal	$0	$0	$0	$0	$0	$0	($90,000)	$0	($150,000)
Capital costs - Administration building	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - POM building & equipment	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Costs - Furniture & Equipment	Asset Purchase & Renewal	$0	$0	$0	$0	$0	$0	($50,000)	($250,000)	($250,000)
Capital costs - Other	ARO	$0	$0	$0	$0	$0	$0	$0	$0	$0
Building leases	Explanation	$0	$0	$0		$0	$0		$0	$0
Operating Deficit	Insurance Premiums, Grid Increments & Benefit Increa	($982,023)	$0	$0		$0	$0		$0	$0
Net transfers to operating reserves	Transfers into Operations	$0	($195,693)	($1,355,000)		$195,693	$1,355,000		$0	$0
Other 3 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Opening balance adjustment due to adoption of PS 3280 (ARO)	Explanation	$0	$0	$0		$0	$0		$0	$0
Estimated closing balance for operating contingency		$790,693	$0	$0	$3,445,926	$3,391,619	$4,196,619	$7,774,450	$9,404,450	$9,084,450

Total surplus as a percentage of 2023 Expenses	11.54%	12.30%	12.76%
ASO as a percentage of 2023 Expenses	4.07%	3.26%	4.03%

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PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
for the Year Ending August 31

	Amount	Detailed explanation to the Minister for the purpose of using ASO
Estimated Operating Surplus (Deficit) Aug. 31, 2023	**$ (982,023)**	
PLEASE ALLOCATE IN BLUE CELLS BELOW	(982,023)	
Estimated Operating Deficit Due to:		
Amortization of board funded ARO capital assets	$5,761	PS 3280-ARO
Salary Grid Increments	$226,262	CTR experiences grid increment increases of approximately $600,000 to $700,000 per annum.
Benefit Increases	$550,000	ASEBP benefit increases (5-8% Annual Increase)
Insurance Premiums	$200,000	Substantial increase in insurance premiums.
Description 5 (Fill only if your board projected an operating deficit)	$0	
Description 6 (Fill only if your board projected an operating deficit)	$0	
Description 7 (Fill only if your board projected an operating deficit)	$0	
Subtotal, preliminary projected operating reserves to cover operating deficit	982,023	
Opening balance adjustment due to adoption of PS 3280 (ARO)	-	
Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves	-	
Budgeted disposal of unsupported tangible capital assets, including board funded ARO	-	
Budgeted amortization of board funded tangible capital assets	(1,395,000)	
Budgeted amortization of board funded ARO tangible capital assets	(5,761)	
Budgeted board funded ARO liabilities - recognition	-	
Budgeted board funded ARO liabilities - remediation	-	
Budgeted unsupported debt principal repayment	-	
Projected net transfer to (from) Capital Reserves	410,000	
Total final projected amount to access ASO in 2022/23	**$ (8,738)**	

Total amount approved by the Minister

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PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

	Budgeted 2022/2023 (Note 2)	Actual 2021/2022	Actual 2020/2021	Notes
Grades 1 to 12				
Eligible Funded Students:				
Grades 1 to 9	6,061	6,113	6,392	Head count
Grades 10 to 12	2,423	2,339	2,304	Head count
Total	8,484	8,452	8,696	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change and VA for change > 3% or < -3%	0.4%	-2.8%		
Other Students:				
Total	366	369	400	Note 3
Total Net Enrolled Students	8,850	8,821	9,096	
Home Ed Students	1,215	1,214	1,612	Note 4
Total Enrolled Students, Grades 1-12	10,065	10,035	10,708	
Percentage Change	0.3%	-6.3%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	139	145	153	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	745	751	724	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	434	458	411	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	434	458	411	
Program Hours	482	482	482	Minimum: 475 Hours
FTE Ratio	0.507	0.507	0.507	Actual hours divided by 950
FTE's Enrolled, ECS	220	232	209	
Percentage Change and VA for change > 3% or < -3%	-5.2%	11.4%		Decrease in ECS aged students. 2021 Census data for our communities show a decline of students within this age range.
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	13	14	20	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	47	48	49	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.

2) Budgeted enrolment is to be based on best information available at time of the 2022/2023 budget report preparation.

3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.

4) Because they are funded separately, Home Education students are not included with total net enrolled students.

PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL

	Budget 2022/23		Actual 2021/22		Actual 2020/21		Notes
CERTIFICATED STAFF	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	485	485	491	491	487	487	Teacher certification required for performing functions at the school level.
Non-School Based	10	6	9	5	9	5	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	495.0	491.0	500.4	496.4	495.9	491.9	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change and VA for change > 3% or < -3%	-1.1%		0.9%		-0.2%		
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	20.77817757		20.5		22.0		
	Please Allocate						
Certificated Staffing Change due to:	(5.4)						
Enrolment Change	(5)		If negative change impact, the small cl: If negative change impact, the small class size initiative is to include any/all teachers retained.				
Other Factors	-	-	Descriptor (required):				
Total Change	(5.4)		Year-over-year change in Certificated F Year-over-year change in Certificated FTE				
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-	FTEs				
Non-permanent contracts not being renewed	-	-	FTEs				
Other (retirement, attrition, etc.)	(5)	-	Descriptor (required):				Teachers retiring and not being replaced
Total Negative Change in Certificated FTEs	(5.4)	-	Breakdown required where year-over-y Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.				

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers	Budget 2022/23 Total	Budget 2022/23 Union Staff	Actual 2021/22 Total	Actual 2021/22 Union Staff	Actual 2020/21 Total	Actual 2020/21 Union Staff	Notes
Permanent - Full time	387	387	388	388	397	397	
Permanent - Part time	25	25	26	26	33	33	
Probationary - Full time	43	43	47	47	18	18	
Probationary - Part time	5	5	6	6	-	-	
Temporary - Full time	49	49	39	39	52	52	
Temporary - Part time	12	12	6	6	12	12	

NON-CERTIFICATED STAFF	Budget 2022/23 Total	Budget 2022/23 Union Staff	Actual 2021/22 Total	Actual 2021/22 Union Staff	Actual 2020/21 Total	Actual 2020/21 Union Staff	Notes
Instructional - Education Assistants	94	-	101	-	96	-	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	87	-	82	-	72	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	50	-	49	-	49	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	2	-	2	-	1	-	Other personnel providing direct support to the transportion of students to and from school other than bus drivers employed
Other	19	-	21	-	37	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	251.2		255.0		254.7		FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-1.5%		0.1%		-1.3%		

Explanation of Changes to Non-Certificated Staff:

Additional Information

Are non-certificated staff subject to a collective agreement? No | No

Please provide terms of contract for 2021/22 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

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System Admin Expense Limit %	
4208 The Christ the Redeemer Catholic Se	3.15%