

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025**
[Education Act, Sections 139, 140, 244]

4208 The Christ the Redeemer Catholic Separate School Division

Legal Name of School Jurisdiction

23 Riverside Drive Box 1318 Okatoks AB T1S 1B3

Mailing Address

403-938-8790 SVaradaraj@redeemer.ab.ca

Contact Numbers and Email Address

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of 4208 The Christ the Redeemer Catholic Separate School Division presented to Alberta Education and Childcare have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education and Childcare.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chair

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

BOARD CHAIR

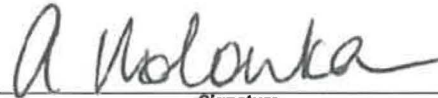
Mrs. Andrea Keenan
Name



Signature

SUPERINTENDENT

Dr. Andrea Holowka
Name



Signature

SECRETARY-TREASURER OR TREASURER

Sivakumar Varadaraj
Name



Signature

November 27, 2025

Board-approved Release Date

c.c. **Alberta Education and Childcare, Financial Reporting & Accountability Branch**
10th Floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
EMAIL: EDC.FRA@gov.ab.ca
PHONE: Kevin Luu: (780) 422-0314; Jing Li: (780) 644-4929

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INDEPENDENT AUDITORS' REPORT

To: The Board of Trustees of
The Christ the Redeemer Catholic Separate School Division

Opinion

We have audited the financial statements of The Christ the Redeemer Catholic Separate School Division, which comprise the statement of financial position as at August 31, 2025 and the statements of operations, change in net debt, remeasurement gains and losses, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements and related schedules present fairly, in all material respects, the financial position of the Division as at August 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to liquidate the Division or to cease operations, or has no realistic alternative by to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITORS' REPORT, continued

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt of the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lethbridge, Alberta

November 27, 2025



Chartered Professional Accountants

STATEMENT OF FINANCIAL POSITION
As at August 31, 2025 (in dollars)

		2025	2024
FINANCIAL ASSETS			
Cash and cash equivalents	(Schedule 5)	\$ 16,829,808	\$ 15,466,439
Accounts receivable (net after allowances)	(Note 4)	\$ 2,282,137	\$ 2,880,200
Portfolio investments			
Operating	(Schedule 5; Note 5)	\$ 1,195,146	\$ 1,296,802
Endowments		\$ -	\$ -
Inventories for resale		\$ -	\$ -
Other financial assets	(Note 6)	\$ 19,790	\$ 11,002
Total financial assets		\$ 20,326,881	\$ 19,654,443
LIABILITIES			
Bank indebtedness	(Note 7)	\$ -	\$ -
Accounts payable and accrued liabilities	(Note 8)	\$ 4,143,403	\$ 3,672,578
Unspent deferred contributions	(Schedule 2)	\$ 3,028,285	\$ 3,098,150
Employee future benefits liabilities	(Note 9)	\$ 224,039	\$ 335,113
Asset retirement obligations and environmental liabilities	(Note 10)	\$ 1,075,431	\$ 1,075,431
Other liabilities		\$ -	\$ -
Debt			
Unsupported: Debentures		\$ -	\$ -
Mortgages and capital loans		\$ -	\$ -
Capital leases		\$ -	\$ -
Total liabilities		\$ 8,471,158	\$ 8,181,272
Net financial assets		\$ 11,855,723	\$ 11,473,171
NON-FINANCIAL ASSETS			
Tangible capital assets	(Schedule 6)	\$ 88,264,124	\$ 89,754,096
Inventory of supplies		\$ 312,260	\$ 520,137
Prepaid expenses	(Note 11)	\$ 754,083	\$ 842,064
Purchased Intangibles and Other		\$ -	\$ -
Total non-financial assets		\$ 89,330,467	\$ 91,116,297
Net assets (Net liabilities) before spent deferred capital contributions		\$ 101,186,190	\$ 102,589,468
Spent deferred capital contributions	(Schedule 2)	\$ 72,812,345	\$ 75,433,928
Net assets (Net liabilities)		\$ 28,373,845	\$ 27,155,540
Net assets (Net liabilities)	(Note 12)		
Accumulated surplus (deficit)	(Schedule 1)	\$ 28,373,845	\$ 27,155,540
Accumulated remeasurement gains (losses)		\$ -	\$ -
		\$ 28,373,845	\$ 27,155,540
Contractual obligations	(Note 14)		
Contingent liabilities	(Note 15)		

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF OPERATIONS
For the Year Ended August 31, 2025 (in dollars)

	Budget 2025	Actual 2025	Actual 2024
REVENUES			
Government of Alberta	\$ 100,266,322	\$ 100,343,694	\$ 98,097,570
Federal Government and other government grants	\$ -	\$ -	\$ 25,286
Property taxes	\$ 6,725,094	\$ 7,816,157	\$ 6,946,791
Fees (Schedule 9)	\$ 1,767,107	\$ 1,830,941	\$ 1,807,380
Sales of services and products	\$ 499,718	\$ 544,156	\$ 508,989
Investment income	\$ 803,036	\$ 798,043	\$ 994,779
Donations and other contributions	\$ 655,880	\$ 893,927	\$ 747,561
Other revenue	\$ 225,108	\$ 462,064	\$ 470,381
Total revenues	\$ 110,942,265	\$ 112,688,982	\$ 109,598,737
EXPENSES			
Instruction - ECS	\$ 2,739,352	\$ 3,222,515	\$ 2,446,024
Instruction - Grades 1 to 12	\$ 83,314,392	\$ 83,104,837	\$ 81,694,649
Operations and maintenance (Schedule 4)	\$ 15,190,714	\$ 13,806,754	\$ 13,876,689
Transportation	\$ 7,556,058	\$ 7,708,424	\$ 6,230,250
System administration	\$ 3,334,051	\$ 3,475,557	\$ 3,336,950
External services	\$ 66,550	\$ 152,590	\$ 151,234
Total expenses	\$ 112,201,117	\$ 111,470,677	\$ 107,735,796
Annual operating surplus (deficit)	\$ (1,258,852)	\$ 1,218,305	\$ 1,862,941
Endowment contributions and reinvested income	\$ -	\$ -	\$ -
Annual surplus (deficit)	\$ (1,258,852)	\$ 1,218,305	\$ 1,862,941
Accumulated surplus (deficit) at beginning of year	\$ 27,155,540	\$ 27,155,540	\$ 25,292,599
Accumulated surplus (deficit) at end of year	\$ 25,896,688	\$ 28,373,845	\$ 27,155,540

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2025 (in dollars)

2025

2024

CASH FLOWS FROM:**A. OPERATING TRANSACTIONS**

Annual surplus (deficit)	\$ 1,218,305	\$ 1,862,941
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	\$ 5,688,524	\$ 5,564,957
Net (gain)/loss on disposal of tangible capital assets	\$ 6,730	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ (182,027)	\$ (1,433,092)
(Gain)/Loss on sale of portfolio investments	\$ -	\$ -
Spent deferred capital recognized as revenue	\$ (4,485,050)	\$ (4,467,617)
Deferred capital revenue write-down / adjustment	\$ -	\$ -
Increase/(Decrease) in employee future benefit liabilities	\$ (111,074)	\$ 87,658
Donations in kind	\$ -	\$ -
Non-cash portfolio	\$ (195,144)	\$ (191,028)
	\$ 1,940,264	\$ 1,423,819
(Increase)/Decrease in accounts receivable	\$ 598,063	\$ (608,352)
(Increase)/Decrease in inventories for resale	\$ -	\$ -
(Increase)/Decrease in other financial assets	\$ (8,788)	\$ (4,000)
(Increase)/Decrease in inventory of supplies	\$ 207,877	\$ (305,427)
(Increase)/Decrease in prepaid expenses	\$ 87,981	\$ (24,969)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Increase/(Decrease) in accounts payable, accrued and other liabilities	\$ 470,825	\$ 740,432
Increase/(Decrease) in unspent deferred contributions	\$ (69,865)	\$ 1,946,525
Increase/(Decrease) in asset retirement obligations and environmental liabilities	\$ -	\$ 402,556
Asset retirement obligation provision	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from operating transactions	\$ 3,226,357	\$ 3,570,584

B. CAPITAL TRANSACTIONS

Acquisition of tangible capital assets	\$ (4,068,798)	\$ (4,422,542)
Net proceeds from disposal of unsupported capital assets	\$ 45,545	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from capital transactions	\$ (4,023,253)	\$ (4,422,542)

C. INVESTING TRANSACTIONS

Purchases of portfolio investments	\$ -	\$ -
Proceeds on sale of portfolio investments	\$ 296,800	\$ 296,800
Other (describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from investing transactions	\$ 296,800	\$ 296,800

D. FINANCING TRANSACTIONS

Debt issuances	\$ -	\$ -
Debt repayments	\$ -	\$ -
Increase (decrease) in spent deferred capital contributions	\$ 1,863,465	\$ 2,996,941
Capital lease issuances	\$ -	\$ -
Capital lease payments	\$ -	\$ -
Other (describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from financing transactions	\$ 1,863,465	\$ 2,996,941

Increase (decrease) in cash and cash equivalents	\$ 1,363,369	\$ 2,441,783
Cash and cash equivalents, at beginning of year	\$ 15,466,439	\$ 13,024,656
Cash and cash equivalents, at end of year	\$ 16,829,808	\$ 15,466,439

The accompanying notes and schedules are part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

For the Year Ended August 31, 2025 (in dollars)

	2025	2024
Annual surplus (deficit)	\$ 1,218,305	\$ 1,862,941
Effect of changes in tangible capital assets		
Acquisition of tangible capital assets	\$ (4,068,798)	\$ (4,422,542)
Amortization of tangible capital assets	\$ 5,688,524	\$ 5,564,957
Net (gain)/loss on disposal of tangible capital assets	\$ 6,730	\$ -
Net proceeds from disposal of unsupported capital assets	\$ 45,545	\$ -
Write-down carrying value of tangible capital assets	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ (182,029)	\$ (1,433,092)
Other changes	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ 1,489,972	\$ (290,677)
Acquisition of inventory of supplies	\$ 207,877	\$ (305,427)
Consumption of inventory of supplies	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ 87,981	\$ (24,970)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)	\$ (2,621,583)	\$ (1,470,676)
Other changes	\$ -	\$ -
Increase (decrease) in net financial assets	\$ 382,552	\$ (228,809)
Net financial assets at beginning of year	\$ 11,473,171	\$ 11,701,980
Net financial assets at end of year	\$ 11,855,723	\$ 11,473,171

The accompanying notes and schedules are part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended August 31, 2025 (in dollars)

	2025	2024
Annual surplus (deficit)	\$ 1,218,305	\$ 1,862,941
Effect of changes in tangible capital assets		
Acquisition of tangible capital assets	\$ (4,068,798)	\$ (4,422,542)
Amortization of tangible capital assets	\$ 5,688,524	\$ 5,564,957
Net (gain)/loss on disposal of tangible capital assets	\$ 6,730	\$ -
Net proceeds from disposal of unsupported capital assets	\$ 45,545	\$ -
Write-down carrying value of tangible capital assets	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ (182,029)	\$ (1,433,092)
Other changes	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ 1,489,972	\$ (290,677)
Acquisition of inventory of supplies	\$ 207,877	\$ (305,427)
Consumption of inventory of supplies	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ 87,981	\$ (24,970)
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)	\$ (2,621,583)	\$ (1,470,676)
Other changes	\$ -	\$ -
Increase (decrease) in net financial assets	\$ 382,552	\$ (228,809)
Net financial assets at beginning of year	\$ 11,473,171	\$ 11,701,980
Net financial assets at end of year	\$ 11,855,723	\$ 11,473,171

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF REMEASUREMENT GAINS AND LOSSES
For the Year Ended August 31, 2025 (in dollars)

	2025	2024
<hr/>		
Unrealized gains (losses) attributable to:		
Portfolio investments	\$ -	\$ -
0	\$ -	\$ -
Other (specify)	\$ -	\$ -
Amounts reclassified to the statement of operations:		
Portfolio investments	\$ -	\$ -
0	\$ -	\$ -
Other (specify)	\$ -	\$ -
Other Adjustment (Describe)	\$ -	\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -
Accumulated remeasurement gains (losses) at beginning of year	\$ -	\$ -
Accumulated remeasurement gains (losses) at end of year	\$ -	\$ -

The accompanying notes and schedules are part of these financial statements.

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2025 (In dollars)

	NET ASSETS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2024	\$ 27,155,540	\$ -	\$ 27,155,540	\$ 13,639,836	\$ 103,983	\$ 294,603	\$ 5,957,246	\$ 7,159,872
Prior period adjustments:								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2024	\$ 27,155,540	\$ -	\$ 27,155,540	\$ 13,639,836	\$ 103,983	\$ 294,603	\$ 5,957,246	\$ 7,159,872
Operating surplus (deficit)	\$ 1,218,305		\$ 1,218,305			\$ 1,218,305		
Board funded tangible capital asset additions				\$ 2,387,361		\$ -	\$ -	\$ (2,387,361)
Board funded ARO tangible capital asset additions				\$ -		\$ -	\$ -	\$ -
Disposal of unsupported or board funded portion of supported tangible capital assets	\$ -		\$ -	\$ (52,274)		\$ -		\$ 52,274
Disposal of unsupported ARO tangible capital assets	\$ -		\$ -	\$ -		\$ -		\$ -
Write-down of unsupported or board funded portion of supported tangible capital assets	\$ -		\$ -	\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -						
Endowment expenses & disbursements	\$ -		\$ -		\$ 1,601	\$ (1,601)		
Endowment contributions	\$ -		\$ -		\$ -	\$ -		
Reinvested endowment income	\$ -		\$ -		\$ -	\$ -		
Direct credits to accumulated surplus (Describe)	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets	\$ -			\$ (5,657,588)		\$ 5,657,588		
Amortization of ARO tangible capital assets	\$ -			\$ (30,936)		\$ 30,936		
Board funded ARO liabilities - recognition	\$ -			\$ -		\$ -		
Board funded ARO liabilities - remediation	\$ -			\$ -		\$ -		
Capital revenue recognized	\$ -			\$ 4,485,050		\$ (4,485,050)		
Debt principal repayments (unsupported)	\$ -			\$ -		\$ -		
Additional capital debt or capital leases	\$ -			\$ -		\$ -		
Net transfers to operating reserves	\$ -					\$ (188,021)	\$ 188,021	
Net transfers from operating reserves	\$ -					\$ -	\$ -	
Net transfers to capital reserves	\$ -					\$ (2,333,372)		\$ 2,333,372
Net transfers from capital reserves	\$ -					\$ -		\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2025	\$ 28,373,845	\$ -	\$ 28,373,845	\$ 14,771,449	\$ 105,584	\$ 193,388	\$ 6,145,267	\$ 7,158,157

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2025 (in dollars)

	INTERNALLY RESTRICTED RESERVES BY PROGRAM									
	School & Instruction Related		Operations & Maintenance		System Administration		Transportation		External Services	
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2024	\$ 5,457,246	\$ 685,649	\$ 500,000	\$ 5,963,641	\$ -	\$ 286,082	\$ -	\$ 224,500	\$ -	\$ -
Prior period adjustments:										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2024	\$ 5,457,246	\$ 685,649	\$ 500,000	\$ 5,963,641	\$ -	\$ 286,082	\$ -	\$ 224,500	\$ -	\$ -
Operating surplus (deficit)										
Board funded tangible capital asset additions	\$ -	\$ (937,807)	\$ -	\$ (1,449,554)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board funded ARO tangible capital asset additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of unsupported or board funded portion of supported tangible capital assets		\$ 52,274		\$ -		\$ -		\$ -		\$ -
Disposal of unsupported ARO tangible capital assets		\$ -		\$ -		\$ -		\$ -		\$ -
Write-down of unsupported or board funded portion of supported tangible capital assets		\$ -		\$ -		\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year										
Endowment expenses & disbursements										
Endowment contributions										
Reinvested endowment income										
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets										
Amortization of ARO tangible capital assets										
Board funded ARO liabilities - recognition										
Board funded ARO liabilities - remediation										
Capital revenue recognized										
Debt principal repayments (unsupported)										
Additional capital debt or capital leases										
Net transfers to operating reserves	\$ 188,021		\$ -		\$ -		\$ -		\$ -	
Net transfers from operating reserves	\$ -		\$ -		\$ -		\$ -		\$ -	
Net transfers to capital reserves		\$ 1,000,000		\$ 1,240,505		\$ 92,867		\$ -		\$ -
Net transfers from capital reserves		\$ -		\$ -		\$ -		\$ -		\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2025	\$ 5,645,267	\$ 800,116	\$ 500,000	\$ 5,754,592	\$ -	\$ 378,949	\$ -	\$ 224,500	\$ -	\$ -

SCHEDULE 2

School Jurisdiction Code:

4208

**SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
For the Year Ended August 31, 2025 (In dollars)**

	Alberta Education and Childcare Safe Return to Class/Safe Indoor Air						Total Education
	IMR	CMR		Transportation	Others		
Deferred Operating Contributions (DOC)							
Balance at August 31, 2024	\$ 423,404	\$ -	\$ -	\$ 948,058	\$ 612,480	\$ -	\$ 1,983,942
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2024	\$ 423,404	\$ -	\$ -	\$ 948,058	\$ 612,480	\$ -	\$ 1,983,942
Received during the year (excluding investment income)	\$ 865,289	\$ -	\$ -	\$ 7,284,731	\$ 1,189,998	\$ -	\$ 9,340,028
Transfer (to) grant/donation revenue (excluding investment income)	\$ (449,853)	\$ -	\$ -	\$ (7,708,424)	\$ (1,013,935)	\$ -	\$ (9,172,212)
Investment earnings - Received during the year	\$ 18,930	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,930
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from UDCC	\$ (416,145)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (416,145)
Transferred directly (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DOC closing balance at August 31, 2025	\$ 441,635	\$ -	\$ -	\$ 524,365	\$ 788,543	\$ -	\$ 1,754,543
Unspent Deferred Capital Contributions (UDCC)							
Balance at August 31, 2024	\$ -	\$ 778,374	\$ -	\$ -	\$ -	\$ -	\$ 778,374
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2024	\$ -	\$ 778,374	\$ -	\$ -	\$ -	\$ -	\$ 778,374
Received during the year (excluding investment income)	\$ -	\$ 1,125,902	\$ -	\$ -	\$ -	\$ -	\$ 1,125,902
UDCC Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Received during the year	\$ -	\$ 38,245	\$ -	\$ -	\$ -	\$ -	\$ 38,245
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds on disposition of supported capital/ insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) DOC	\$ 416,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 416,145
Transferred from (to) SDCC	\$ (416,145)	\$ (768,904)	\$ -	\$ -	\$ -	\$ -	\$ (1,185,049)
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC closing balance at August 31, 2025	\$ -	\$ 1,173,617	\$ -	\$ -	\$ -	\$ -	\$ 1,173,617
Total Unspent Deferred Contributions at August 31, 2025	\$ 441,635	\$ 1,173,617	\$ -	\$ 524,365	\$ 788,543	\$ -	\$ 2,928,160
Spent Deferred Capital Contributions (SDCC)							
Balance at August 31, 2024	\$ 3,228,823	\$ 3,703,475	\$ 113,036	\$ -	\$ -	\$ -	\$ 7,045,134
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2024	\$ 3,228,823	\$ 3,703,475	\$ 113,036	\$ -	\$ -	\$ -	\$ 7,045,134
Donated tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from UDCC	\$ 416,145	\$ 768,904	\$ -	\$ -	\$ -	\$ -	\$ 1,185,049
Amounts recognized as revenue (Amortization of SDCC)	\$ (233,109)	\$ (304,992)	\$ (66,532)	\$ -	\$ -	\$ -	\$ (604,633)
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at August 31, 2025	\$ 3,411,659	\$ 4,167,387	\$ 46,504	\$ -	\$ -	\$ -	\$ 7,625,550

SCHEDULE 2

School Jurisdiction Code: 4208

**SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
For the Year Ended August 31, 2025 (in dollars)**

	Other GoA Ministries					Other Sources				
	Alberta Infrastructure	Children's Services	Health	Other GOA Ministries	Total Other GoA Ministries	Gov't of Canada	Donations and grants from others	Other	Total other sources	Total
Deferred Operating Contributions (DOC)										
Balance at August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,125	\$ 20,125	\$ 2,004,067
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,125	\$ 20,125	\$ 2,004,067
Received during the year (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 9,360,028
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,172,212)
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,930
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from UDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (416,145)
Transferred directly (to) SDCC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DOC closing balance at August 31, 2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,125	\$ 40,125	\$ 1,794,668
Unspent Deferred Capital Contributions (UDCC)										
Balance at August 31, 2024	\$ 315,709	\$ -	\$ -	\$ -	\$ 315,709	\$ -	\$ -	\$ -	\$ -	\$ 1,094,083
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2024	\$ 315,709	\$ -	\$ -	\$ -	\$ 315,709	\$ -	\$ -	\$ -	\$ -	\$ 1,094,083
Received during the year (excluding investment income)	\$ 217,393	\$ -	\$ -	\$ -	\$ 217,393	\$ -	\$ -	\$ -	\$ -	\$ 1,343,295
UDCC Receivable	\$ 23,287	\$ -	\$ -	\$ -	\$ 23,287	\$ -	\$ -	\$ -	\$ -	\$ 23,287
Transfer (to) grant/donation revenue (excluding investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings - Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,245
Investment earnings - Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds on disposition of supported capital/ Insurance proceeds (and related interest)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 416,145
Transferred from (to) SDCC	\$ (496,389)	\$ -	\$ -	\$ -	\$ (496,389)	\$ -	\$ -	\$ -	\$ -	\$ (1,681,438)
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC closing balance at August 31, 2025	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 1,233,617
Total Unspent Deferred Contributions at August 31, 2025	\$ 60,000	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ 40,125	\$ 3,028,285
Spent Deferred Capital Contributions (SDCC)										
Balance at August 31, 2024	\$ 68,388,794	\$ -	\$ -	\$ -	\$ 68,388,794	\$ -	\$ -	\$ -	\$ -	\$ 75,433,928
Prior period adjustments - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance August 31, 2024	\$ 68,388,794	\$ -	\$ -	\$ -	\$ 68,388,794	\$ -	\$ -	\$ -	\$ -	\$ 75,433,928
Donated tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects	\$ 182,029	\$ -	\$ -	\$ -	\$ 182,029	\$ -	\$ -	\$ -	\$ -	\$ 182,029
Transferred from DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from UDCC	\$ 496,389	\$ -	\$ -	\$ -	\$ 496,389	\$ -	\$ -	\$ -	\$ -	\$ 1,681,438
Amounts recognized as revenue (Amortization of SDCC)	\$ (3,880,417)	\$ -	\$ -	\$ -	\$ (3,880,417)	\$ -	\$ -	\$ -	\$ -	\$ (4,485,050)
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at August 31, 2025	\$ 65,186,795	\$ -	\$ -	\$ -	\$ 65,186,795	\$ -	\$ -	\$ -	\$ -	\$ 72,812,345

SCHEDULE 3

School Jurisdiction Code: 4208

SCHEDULE OF PROGRAM OPERATIONS
For the Year Ended August 31, 2025 (in dollars)

2025

2024

REVENUES		Operations and				System		External		TOTAL		TOTAL					
		Instruction		Maintenance		Administration		Services									
		ECS	Grades 1 - 12		Transportation												
(1)	Alberta Education and Childcare	\$	2,471,272	\$	74,315,318	\$	8,139,945	\$	7,708,424	\$	3,495,974	\$	-	\$	96,130,933	\$	93,976,608
(2)	Alberta Infrastructure	\$	-	\$	-	\$	3,880,417	\$	-	\$	-	\$	-	\$	3,880,417	\$	3,890,566
(3)	Other - Government of Alberta	\$	-	\$	125,000	\$	-	\$	-	\$	-	\$	-	\$	125,000	\$	-
(4)	Federal Government and First Nations	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	25,286
(5)	Other Alberta school authorities	\$	-	\$	-	\$	207,344	\$	-	\$	-	\$	-	\$	207,344	\$	230,396
(6)	Out of province authorities	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(7)	Alberta municipalities-special tax levies	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(8)	Property taxes	\$	-	\$	7,816,157	\$	-	\$	-	\$	-	\$	-	\$	7,816,157	\$	6,946,791
(9)	Fees	\$	591,750	\$	1,239,191	\$	-	\$	-	\$	-	\$	-	\$	1,830,941	\$	1,807,380
(10)	Sales of services and products	\$	5,400	\$	538,756	\$	-	\$	-	\$	-	\$	-	\$	544,156	\$	508,989
(11)	Investment income	\$	-	\$	798,043	\$	-	\$	-	\$	-	\$	-	\$	798,043	\$	994,779
(12)	Gifts and donations	\$	-	\$	471,178	\$	4,015	\$	-	\$	-	\$	-	\$	475,193	\$	288,067
(13)	Rental of facilities	\$	-	\$	-	\$	60,015	\$	-	\$	-	\$	-	\$	60,015	\$	41,445
(14)	Fundraising	\$	-	\$	418,734	\$	-	\$	-	\$	-	\$	-	\$	418,734	\$	459,494
(15)	Gains on disposal of tangible capital assets	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(16)	Other	\$	-	\$	249,459	\$	-	\$	-	\$	-	\$	152,590	\$	402,049	\$	428,936
(17)	TOTAL REVENUES	\$	3,068,422	\$	85,971,836	\$	12,291,736	\$	7,708,424	\$	3,495,974	\$	152,590	\$	112,688,982	\$	109,598,737
EXPENSES																	
(18)	Certificated salaries	\$	1,905,179	\$	48,707,588			\$	1,055,243	\$	131,974	\$	51,799,984	\$	50,504,557		
(19)	Certificated benefits	\$	310,043	\$	11,465,423			\$	214,079	\$	19,203	\$	12,008,748	\$	12,168,601		
(20)	Non-certificated salaries and wages	\$	631,070	\$	8,806,281	\$	2,856,309	\$	149,270	\$	1,380,239	\$	-	\$	13,823,169	\$	13,109,658
(21)	Non-certificated benefits	\$	172,495	\$	2,883,487	\$	817,880	\$	40,884	\$	382,051	\$	-	\$	4,296,797	\$	4,136,830
(22)	SUB - TOTAL	\$	3,018,787	\$	71,862,779	\$	3,674,189	\$	190,154	\$	3,031,612	\$	151,177	\$	81,928,698	\$	79,919,646
(23)	Services, contracts and supplies	\$	203,728	\$	10,899,364	\$	4,868,187	\$	7,518,270	\$	278,839	\$	1,413	\$	23,769,801	\$	22,165,475
(24)	Amortization of supported tangible capital assets	\$	-	\$	63,680	\$	4,421,056	\$	-	\$	-	\$	-	\$	4,484,736	\$	4,467,303
(25)	Amortization of unsupported tangible capital assets	\$	-	\$	267,599	\$	812,386	\$	-	\$	92,867	\$	-	\$	1,172,852	\$	1,088,421
(26)	Amortization of supported ARO tangible capital assets	\$	-	\$	-	\$	314	\$	-	\$	-	\$	-	\$	314	\$	314
(27)	Amortization of unsupported ARO tangible capital assets	\$	-	\$	-	\$	30,622	\$	-	\$	-	\$	-	\$	30,622	\$	8,919
(28)	Amortization of purchased intangibles	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-		
(29)	Accretion expenses	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(30)	Unsupported interest on capital debt	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(31)	Other interest and finance charges	\$	-	\$	11,415	\$	-	\$	-	\$	65,509	\$	-	\$	76,924	\$	85,718
(32)	Losses on disposal of tangible capital assets	\$	-	\$	-	\$	-	\$	-	\$	6,730	\$	-	\$	6,730	\$	-
(33)	Other expense	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(34)	TOTAL EXPENSES	\$	3,222,515	\$	83,104,837	\$	13,806,754	\$	7,708,424	\$	3,475,557	\$	152,590	\$	111,470,677	\$	107,735,796
(35)	OPERATING SURPLUS (DEFICIT)	\$	(154,093)	\$	2,866,999	\$	(1,515,018)	\$	-	\$	20,417	\$	-	\$	1,218,305	\$	1,862,941

SCHEDULE 4

School Jurisdiction Code: **4208**

SCHEDULE OF OPERATIONS AND MAINTENANCE
For the Year Ended August 31, 2025 (In dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR/CMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	Supported Capital & Debt Services	2025 TOTAL Operations and Maintenance	2024 TOTAL Operations and Maintenance
Non-certificated salaries and wages	\$ 2,186,360	\$ 326,993	\$ -	\$ -	\$ 342,956			\$ 2,856,309	\$ 2,752,481
Non-certificated benefits	\$ 686,231	\$ 82,274	\$ -	\$ -	\$ 49,375			\$ 817,880	\$ 795,077
SUB-TOTAL REMUNERATION	\$ 2,872,591	\$ 409,267	\$ -	\$ -	\$ 392,331			\$ 3,674,189	\$ 3,547,558
Supplies and services	\$ 228,206	\$ 1,363,525	\$ 6,791	\$ 449,853	\$ 223,480			\$ 2,271,835	\$ 2,165,300
Electricity			\$ 955,208					\$ 955,208	\$ 1,105,523
Natural gas/heating fuel			\$ 533,707					\$ 533,707	\$ 526,052
Sewer and water			\$ 114,166					\$ 114,166	\$ 114,971
Telecommunications			\$ 22,198					\$ 22,198	\$ 21,565
Insurance					\$ 971,073			\$ 971,073	\$ 1,379,404
ASAP maintenance & renewal payments							\$ -	\$ -	\$ -
Amortization of tangible capital assets									
Supported							\$ 4,421,370	\$ 4,421,370	\$ 4,403,936
Unsupported						\$ 843,008		\$ 843,008	\$ 612,380
TOTAL AMORTIZATION						\$ 843,008	\$ 4,421,370	\$ 5,264,378	\$ 5,016,316
Accretion expense						\$ -	\$ -	\$ -	\$ -
Interest on capital debt - Unsupported						\$ -		\$ -	\$ -
Lease payments for facilities				\$ -				\$ -	\$ -
Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Losses on disposal of capital assets						\$ -		\$ -	\$ -
TOTAL EXPENSES	\$ 3,100,797	\$ 1,772,792	\$ 1,632,070	\$ 449,853	\$ 1,586,864	\$ 843,008	\$ 4,421,370	\$ 13,806,754	\$ 13,876,689

SQUARE METRES

School buildings	66,562.7	66,562.7
Non school buildings	3,653.2	3,708.0

Notes:

Custodial: All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.

Maintenance: All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed Infrastructure Maintenance Renewal (IMR), CMR & Modular Unit relocations, as they are reported on separately.

Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.

Expensed IMR, CMR & Modular Unit Relocation & Lease Payments: All operational expenses associated with non-capitalized IMR and CMR projects, modular unit (portable) relocation, and payments on leased facilities.

Facility Planning & Operations Administration: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.

Unsupported Amortization & Other Expenses: All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.

Supported Capital & Debt Services: All expenses related to supported capital assets amortization and interest on supported capital debt.

SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS
For the Year Ended August 31, 2025 (in dollars)

Cash & Cash Equivalents

		2025		2024	
	Average Effective (Market) Yield	Cost	Amortized Cost	Amortized Cost	
Cash	3.54%	\$ 12,684,251	\$ 12,684,251	\$ 11,482,786	
Cash equivalents					
Government of Canada, direct and guaranteed	0.00%	-	-	-	
Provincial, direct and guaranteed	0.00%	-	-	-	
Corporate	0.00%	-	-	-	
Other, including GIC's	4.24%	4,145,557	4,145,557	3,983,853	
Total cash and cash equivalents	3.71%	\$ 16,829,808	\$ 16,829,808	\$ 15,466,439	

Portfolio Investments

		2025							2024			
		Investments Measured at Fair Value							Investments Measured at Cost/Amortized Cost			Explain the reason for difference if PY Actuals are different from prior year submitted numbers
	Average Effective (Market) Yield	Investments Measured at Cost/Amortized Cost	Cost	Fair Value (Level 1)	Fair Value (Level 2)	Fair Value (Level 3)	Subtotal of Fair Value	Total	Cost	Fair Value	Total	
Interest-bearing securities												
Deposits and short-term securities	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Bonds and mortgages	0.00%	-	-	-	-	-	-	-	-	-	-	-
	0.00%	-	-	-	-	-	-	-	-	-	-	-
Equities												
Canadian equities	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Global developed equities	0.00%	-	-	-	-	-	-	-	-	-	-	-
Emerging markets equities	0.00%	-	-	-	-	-	-	-	-	-	-	-
Private equities	0.00%	-	-	-	-	-	-	-	-	-	-	-
Hedge funds	0.00%	-	-	-	-	-	-	-	-	-	-	-
	0.00%	-	-	-	-	-	-	-	-	-	-	-
Inflation sensitive												
Real estate	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Infrastructure	0.00%	-	-	-	-	-	-	-	-	-	-	-
Renewable resources	0.00%	-	-	-	-	-	-	-	-	-	-	-
Other investments	8.93%	1,195,146	-	-	-	-	-	1,195,146	1,296,802	-	1,296,802	-
	8.93%	1,195,146	-	-	-	-	-	1,195,146	1,296,802	-	1,296,802	-
Strategic, tactical, and currency investments												
	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total portfolio investments	8.93%	1,195,146	-	-	-	-	-	1,195,146	1,296,802	-	1,296,802	-

See Note xxx for additional detail.

Portfolio Investments

	Level 1	2025		Level 3	Total
		Level 2			
Pooled investment funds	\$ -	\$ -	\$ -	\$ -	\$ -

Portfolio Investments Measured at Fair Value

	Level 1	2025		Level 3	Total	2024 Total
		Level 2				
Portfolio investments in equity instruments that are quoted in an active market.	\$ -	\$ -	\$ -	\$ -	\$ -	-
Portfolio investments designated to their fair value category.	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -	-

Marketable Securities

	2025		2024	
	Carrying Value	Quoted Market Value	Carrying Value	Quoted Market Value
XXXX	\$ -	\$ -	\$ -	\$ -
XXXX	-	-	-	-
	\$ -	\$ -	\$ -	\$ -

Reconciliation of Portfolio Investments
Classified as Level 3

	2025	2024
Opening balance	\$ -	\$ -
Purchases	-	-
Sales (excluding realized gains/losses)	-	-
Realized Gains (Losses)	-	-
Unrealized Gains/(Losses)	-	-
Transfer-in - please explain:	-	-
Transfer-out - please explain:	-	-
Ending balance	\$ -	\$ -

	2025	2024
Operating		
Cost	\$ 1,195,146	\$ 1,296,802
Unrealized gains and losses	-	-
	<u>1,195,146</u>	<u>1,296,802</u>

Endowments		
Cost	\$ -	\$ -
Unrealized gains and losses	-	-
Deferred revenue	-	-
	<u>-</u>	<u>-</u>
Total portfolio investments	<u>\$ 1,195,146</u>	<u>\$ 1,296,802</u>

The following represents the maturity structure for portfolio investments based on principal amount:

	2025	2024
Under 1 year	0.0%	0.0%
1 to 5 years	0.0%	0.0%
6 to 10 years	0.0%	0.0%
11 to 20 years	0.0%	0.0%
Over 20 years	100.0%	100.0%
	<u>100.0%</u>	<u>100.0%</u>

*Indicate proportion of investment holdings according to maturity - Total must equal 100%
- If no explicit maturity date, please indicate expected or estimated divestment date.

Transfers between Level 1 and Level 2

	2025		
	Fair Value (Level 1)	Fair Value (Level 2)	Reason for transfers
			Level 1:
Transfer in	\$ -	\$ -	Level 2:
			Level 1:
Transfer (out)	\$ -	\$ -	Level 2:

SCHEDULE 6School Jurisdiction Code: **4208****SCHEDULE OF TANGIBLE CAPITAL ASSETS
For the Year Ended August 31, 2025 (in dollars)**

Tangible Capital Assets		2025							2024	
		Land	Work In Progress*	Buildings**	Equipment	Vehicles	Computer Hardware & Software	Total	Total	
	Estimated useful life			25-40 Years	5-10 Years	5-10 Years	3-5 Years			
Historical cost										
Beginning of year		\$ 221,796	\$ 3,675,137	\$ 148,510,477	\$ 5,185,563	\$ 354,370	\$ 1,214,684	\$ 159,162,027	\$ 159,034,132	
Prior period adjustments		-	-	-	-	-	-	-	-	
Additions		-	719,403	2,300,270	561,573	57,873	611,706	4,250,825	5,855,634	
Transfers in (out)		-	(2,840,968)	2,840,968	-	-	-	-	-	
Less disposals including write-offs		-	-	(2,127,096)	(384,099)	(130,075)	-	(2,641,270)	(5,727,739)	
Historical cost, August 31, 2025		\$ 221,796	\$ 1,553,572	\$ 151,524,619	\$ 5,363,037	\$ 282,168	\$ 1,826,390	\$ 160,771,582	\$ 159,162,027	
Accumulated amortization										
Beginning of year		\$ -	\$ -	\$ 65,972,374	\$ 2,805,474	\$ 174,311	\$ 455,772	\$ 69,407,931	\$ 69,570,714	
Prior period adjustments		-	-	-	-	-	-	-	-	
Amortization		-	-	4,784,816	513,349	59,079	331,279	5,688,523	5,564,956	
Other additions		-	-	-	-	-	-	-	-	
Transfers in (out)		-	-	-	-	-	-	-	-	
Less disposals including write-offs		-	-	(2,127,096)	(384,099)	(77,801)	-	(2,588,996)	(5,727,739)	
Accumulated amortization, August 31, 2025		\$ -	\$ -	\$ 68,630,094	\$ 2,934,724	\$ 155,589	\$ 787,051	\$ 72,507,458	\$ 69,407,931	
Net Book Value at August 31, 2025		\$ 221,796	\$ 1,553,572	\$ 82,894,525	\$ 2,428,313	\$ 126,579	\$ 1,039,339	\$ 88,264,124		
Net Book Value at August 31, 2024		\$ 221,796	\$ 3,675,137	\$ 82,538,103	\$ 2,380,089	\$ 180,059	\$ 758,912		\$ 89,754,096	

	2025	2024
Total cost of assets under capital lease	\$ -	\$ -
Total amortization of assets under capital lease	\$ -	\$ -

*Work in Progress includes 1 new school with accumulated costs of \$1,000,677, expected to be open on September 1, 2027, 1 new modular unit with accumulated costs of \$29,959 and various Capital Maintenance and Renewal projects equating to \$499,303, and an Infrastructure Maintenance and Renewal project equating to \$23,633.

**Buildings include leasehold improvements with a total cost of \$1,547,129 and accumulated amortization of \$1,532,566 as well as site improvements with a total cost of \$9,030,927 and accumulated amortization of \$4,314,888.

SCHEDULE 7

School Jurisdiction Code: **4208**

**SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES
For the Year Ended August 31, 2025 (in dollars)**

Board Members:		FTE	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other Paid	Other Accrued Unpaid Benefits (1)	Expenses
Andrea Keenan - Chair		1.00	\$24,120	\$9,105	\$900			\$0	\$22,219
Andrew Gustafson - Vice Chair		1.00	\$28,235	\$9,309	\$900			\$0	\$22,594
Mark Chung		1.00	\$14,959	\$4,354	\$900			\$0	\$20,224
John De Jong		1.00	\$17,467	\$8,668	\$900			\$0	\$24,881
Mark MacDonald		1.00	\$19,975	\$8,859	\$900			\$0	\$21,356
Matthew MacIsaac		1.00	\$15,482	\$8,592	\$900			\$0	\$19,788
Michelle Rude-Volk		1.00	\$16,736	\$8,666	\$900			\$0	\$23,798
Harry Salm		1.00	\$19,975	\$8,818	\$900			\$0	\$25,957
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
		-	\$0	\$0	\$0			\$0	\$0
Subtotal		8.00	\$156,949	\$66,371	\$7,200			\$0	\$180,817
Name, Superintendent 1	Andrea Holowka - Superintendent	1.00	\$240,502	\$50,280	\$1,080	\$0	\$0	\$38,287	\$21,813
Name, Superintendent 2	Input Superintendent 2 name here	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Superintendent 3	Input Superintendent 3 name here	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Treasurer 1	Michael Kilcommons - Assoc. Superintendent of Corp.	1.00	\$199,229	\$48,349	\$1,080	\$0	\$0	\$8,965	\$16,744
Name, Treasurer 2	Input Treasurer 2 name here	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Treasurer 3	Input Treasurer 3 name here	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Other	Input Other name and title here	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated			\$51,360,253	\$11,860,707	\$0	\$0	\$0	\$0	
School based		493.67							
Non-School based		13.05							
Non-certificated			\$13,666,220	\$4,223,226	\$0	\$0	\$0	\$0	
Instructional		168.31							
Operations & Maintenance		51.19							
Transportation		1.90							
Other		19.73							
TOTALS		777.85	\$65,623,153	\$16,248,933	\$9,380	\$0	\$0	\$47,252	\$219,374

(1) Other Accrued Unpaid Benefits Include:

Please describe Other Accrued Unpaid Benefits

Supplemental Executive Pension Plan

SCHEDULE 8

SCHEDULE OF ASSET RETIREMENT OBLIGATIONS
For the Year Ended August 31, 2025 (in dollars)

School Jurisdiction Code: 4208

Continuity of ARO (Liability) Balance

2025							2024						
(In dollars)	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total	(In dollars)	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total
Opening Balance, Aug 31, 2024	\$ -	\$ 1,075,375	\$ -	\$ -	\$ -	\$ 1,075,375	Opening Balance, Aug 31, 2023	\$ -	\$ 672,875	\$ -	\$ -	\$ -	\$ 672,875
Liability incurred from Sept. 1, 2024 to Aug. 31, 2025	-	-	-	-	-	-	Liability incurred from Sept. 1, 2023 to Aug. 31, 2024	-	-	-	-	-	-
Liability settled/extinguished from Sept. 1, 2024 to Aug. 31, 2025 - Alberta Infrastructure	-	-	-	-	-	-	Liability settled/extinguished from Sept. 1, 2023 to Aug. 31, 2024 - Alberta Infrastructure	-	-	-	-	-	-
Liability settled/extinguished from Sept 1, 2024 to Aug. 31, 2025 - Other	-	-	-	-	-	-	Liability settled/extinguished from Sept. 1, 2023 to Aug. 31, 2024 - Other	-	(122,647)	-	-	-	(122,647)
Accretion expense (only if Present Value technique is used)	-	-	-	-	-	-	Accretion expense (only if Present Value technique is used)	-	-	-	-	-	-
Add/(Less): Revision in estimate Sept. 1, 2024 to Aug. 31, 2025	-	-	-	-	-	-	Add/(Less): Revision in estimate Sept. 1, 2023 to Aug. 31, 2024	-	525,147	-	-	-	525,147
Reduction of liability resulting from disposals of assets Sept. 1, 2024 to Aug. 31, 2025	-	-	-	-	-	-	Reduction of liability resulting from disposals of assets Sept. 1, 2023 to Aug. 31, 2024	-	-	-	-	-	-
Balance, Aug. 31, 2025	\$ -	\$ 1,075,375	\$ -	\$ -	\$ -	\$ 1,075,375	Balance, Aug. 31, 2024	\$ -	\$ 1,075,375	\$ -	\$ -	\$ -	\$ 1,075,375

Continuity of TCA (Capitalized ARO) Balance

2025							2024						
(In dollars)	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total	(In dollars)	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total
ARO Tangible Capital Assets - Cost							ARO Tangible Capital Assets - Cost						
Opening balance, August 31, 2024	\$ -	\$ 1,048,478	\$ -	\$ -	\$ -	\$ 1,048,478	Opening balance, August 31, 2023	\$ -	\$ 645,978	\$ -	\$ -	\$ -	\$ 645,978
Additions resulting from liability incurred	-	-	-	-	-	-	Additions resulting from liability incurred	-	-	-	-	-	-
Revision in estimate	-	-	-	-	-	-	Revision in estimate	-	402,500	-	-	-	402,500
Reduction resulting from disposal of assets	-	-	-	-	-	-	Reduction resulting from disposal of assets	-	-	-	-	-	-
Cost, August 31, 2025	\$ -	\$ 1,048,478	\$ -	\$ -	\$ -	\$ 1,048,478	Cost, August 31, 2024	\$ -	\$ 1,048,478	\$ -	\$ -	\$ -	\$ 1,048,478
ARO TCA - Accumulated Amortization							ARO TCA - Accumulated Amortization						
Opening balance, August 31, 2024	\$ -	\$ 524,106	\$ -	\$ -	\$ -	\$ 524,106	Opening balance, August 31, 2023	\$ -	\$ 514,874	\$ -	\$ -	\$ -	\$ 514,874
Amortization expense	-	30,937	-	-	-	30,937	Amortization expense	-	7,259	-	-	-	7,259
Revision in estimate	-	-	-	-	-	-	Revision in estimate	-	1,973	-	-	-	1,973
Less: disposals	-	-	-	-	-	-	Less: disposals	-	-	-	-	-	-
Accumulated amortization, August 31, 2025	\$ -	\$ 555,043	\$ -	\$ -	\$ -	\$ 555,043	Accumulated amortization, August 31, 2024	\$ -	\$ 524,106	\$ -	\$ -	\$ -	\$ 524,106
Net Book Value at August 31, 2025	\$ -	\$ 493,435	\$ -	\$ -	\$ -	\$ 493,435	Net Book Value at August 31, 2024	\$ -	\$ 524,372	\$ -	\$ -	\$ -	\$ 524,372

SCHEDULE 9

UNAUDITED SCHEDULE OF FEES
For the Year Ended August 31, 2025 (in dollars)

Please provide a description, if needed.	Actual Fees Collected 2023/2024	Budgeted Fee Revenue 2024/2025	(A) Actual Fees Collected 2024/2025	(B) Unspent September 1, 2024*	(C) Funds Raised to Defray Fees 2024/2025	(D) Expenditures 2024/2025	(A) + (B) + (C) - (D) Unspent Balance at August 31, 2025*
Transportation Fees	\$0	\$0	\$0	\$224,500	\$0	\$0	\$224,500
Basic Instruction Fees							
Basic instruction supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees to Enhance Basic Instruction							
Technology user fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alternative program fees	\$0	\$873	\$0	\$0	\$0	\$0	\$0
Fees for optional courses	\$30,316	\$22,552	\$32,510	\$9,536	\$0	\$24,768	\$17,278
Activity fees	\$435,657	\$554,770	\$479,782	\$110,864	\$0	\$504,877	\$85,769
Early childhood services	\$710,251	\$556,250	\$591,750	\$0	\$0	\$591,750	\$0
Other fees to enhance education	\$18,924	\$11,533	\$11,917	\$32,228	\$0	\$4,677	\$39,468
Non-Curricular fees							
Extracurricular fees	\$504,989	\$480,826	\$550,618	\$0	\$0	\$655,177	\$0
Non-curricular travel	\$4,715	\$58,458	\$53,356	\$4,563	\$0	\$30,746	\$27,173
Lunch supervision and noon hour activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular goods and services	\$102,528	\$81,845	\$111,008	\$0	\$0	\$86,724	\$24,284
Other fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL FEES	\$1,807,380	\$1,767,107	\$1,830,941	\$381,691	\$0	\$1,898,719	\$418,472

*Unspent balances cannot be less than \$0

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products", "Fundraising", or "Other revenue" (rather than fee revenue):

	Actual 2025	Actual 2024
Please provide a description, if needed.		
Cafeteria sales, hot lunch, milk programs	\$47,697	\$53,113
Special events, graduation, tickets	\$227,157	\$198,333
International and out of province student revenue	\$432	\$29,500
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)	\$223,919	\$221,824
Adult education revenue	\$0	\$0
Preschool	\$5,400	\$3,420
Child care & before and after school care	\$0	\$0
Lost item replacement fee	\$3,240	\$2,799
Fundraising	\$418,734	\$459,494
Gifts & Donations	\$325,617	\$270,308
Other Revenue	\$56,509	\$79,797
TOTAL	\$1,308,705	\$1,318,588

SCHEDULE 10**UNAUDITED SCHEDULE OF SYSTEM ADMINISTRATION**

For the Year Ended August 31, 2025 (in dollars)

Allocated to System Administration
2025

EXPENSES	Salaries & Benefits	Supplies & Services	Other	TOTAL
Office of the superintendent	\$ 393,966	\$ -	\$ 22,833	\$ 416,799
Educational administration (excluding superintendent)	233,678	-	18,185	251,863
Business administration	753,316	94,083	17,765	865,164
Board governance (Board of Trustees)	223,319	106,482	74,998	404,799
Information technology	358,019	-	-	358,019
Human resources	708,725	-	18,185	726,910
Central purchasing, communications, marketing	120,850	-	-	120,850
Payroll	214,380	-	-	214,380
Administration - insurance			200	200
Administration - amortization			92,867	92,867
Administration - other (admin building, interest)			- 18,410	(18,410)
Custodial	25,079	2,978	-	28,057
Utilities	-	9,359	-	9,359
Lease (Storage)	-	4,700	-	4,700
TOTAL EXPENSES	\$ 3,031,332	\$ 217,602	\$ 226,623	\$ 3,475,557
Less: Amortization of unsupported tangible capital assets				(\$92,867)
TOTAL FUNDED SYSTEM ADMINISTRATION EXPENSES				3,382,690

REVENUES	2025
System Administration grant from Alberta Education and Childcare	3,403,983
System Administration other funding/revenue from Alberta Education and Childcare (ATRF, secondment revenue,	91,991
System Administration funding from others	-
TOTAL SYSTEM ADMINISTRATION REVENUES	3,495,974
Transfers (to)/from System Administration reserves	-
Transfers (to) other programs	-
SUBTOTAL	3,495,974
System Administration expense (over) under spent	\$113,284