School Jurisdiction Code: 4208

BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2026

[Education Act, Sections 139(2)(a) and 244]

4208 The Christ the Redeemer Catholic Separate School Division

Legal Name of School Jurisdiction

301-23 Riverside Drive, PO BOX 1318, Okotoks, AB T1S 1B3; 403-938-8790; svaradaraj@redeemer.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Andrea Keenan	A Keenan
Name	Signature

SUPERINTENDENT

Dr. Andrea Holowka	A Holowka
Name	Signature

SECRETARY TREASURER or TREASURER

Katelyn Nickel	
Name	Signature

Certified as an accurate summary of the year's budget as approved by the Board of Trustees at its meeting held on May 28th, 2025 **.**

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
E-MAIL: EDC.FRA@gov.ab.ca

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Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the su

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Christ The Redeemer (CTR) Catholic School's 2025-2026 budget continues to be guided by its Four-Year Education Plan and fundamental beliefs of Catholic Faith, Healthy Schools, Academic Excellence and Stewardship of Resources. The 2026 Budget places a heavy emphasis on smaller class sizes, while trying to address an increase in classroom complexities, and fund support staff salary and benefit increases. The division carefully allocated its resources to effectively meet the diverse needs of students in today's complex classrooms all while balancing budgetary constraints and financial sustainability. Christ The Redeemer is projecting total revenues of $112,878,479 and expenditures of $114,113,611. Thereby resulting in an overall deficit position of $1,235,132 for the upcoming school year. The deficit can be attributed primarily to the unfunded increase in support staff salaries, inflationary pressures, and rising classroom complexities. It is critical to note, that CTR did not factor in increases to certificated benefits, or sub costs as the ratification vote did not result in acceptance. If these additional costs were factored into the budget, CTR's overall budget deficit would increase by an approximate quarter million dollars (assuming original proposed %s remain). CTR will monitor its fiscal spending throughout the year to ensure it is achieving its goals and objectives in the short and long term.

Assumptions:

Enrolment: CTR projects a total student population of 10,431 for the upcoming school year. It is assumed that CTR will achieve its projections.

Capital to Operating Reserve Transfer Request: CTR will submit a formal request to the Minister of Education to request a transfer from capital to operating reserves. Refer to Reserve Details tab for further information regarding this reserve request.

Teacher Salary Settlement: CTR assumes that once the new collective agreement has been ratified, the province will fund certificated salary increases.

Significant Business and Financial Risks:

NON-CERTIFICATED AND CERTIFICATED STAFF SALARIES

Basis of Assumption: Grid increments and the anticipated salary and benefit increases of certificated, and non-certificated staff are a significant annual expense and pose a serious financial risk to the School Division if not funded. **Risk Level: High.** 73 % of operational expenditures pertain to salaries & benefits. Annual grid increments occur due to the collective agreement and are mandatory for CTR. Negotiations between the province of Alberta and the Alberta Teacher's Association are currently underway to ratify a new collective agreement. CTR assumes that the province will continue to fund any certificated salary increases into the future due to the significant financial implications these increases can have on a division's budget. However, non-certificated positions are not funded nor are the increased benefit costs incurred by salary increases to teachers and support staff alike. School divisions do not receive specific funding for support staff increases, yet support staff play a critical role in the operations of a school division. Non-funded increases to support staff result in significant financial implications that are not sustainable long-term. School divisions need to remain competitive in the workforce.

INFLATIONARY PRESSURES & EXTERNAL THREATS

Basis of Assumption: School divisions across the province are trying to manage rising inflationary pressures and tariff threats. Although school divisions received a three (3) percent increase in Operations and Maintenance grant funding, CTR is facing challenges due to rising costs, especially in the area of Operations and Maintenance. Examples include but are not limited to, rising electricity rates, natural gas rates, and insurance premiums. **Risk level: High.** These costs are impacting the Division's budget, leading to the need to reallocate funds from instructional resources. The recently introduced US tariffs can have intensifying concerns around market volatility and shifting procurement behaviour. This can result in economic uncertainty and potential reductions in government revenue from affected industries (like manufacturing and energy), and consequently resulting in reduced funding for operational, infrastructure, and technology investments. The Division continues to collaborate with procurement to help mitigate escalating costs and potential external threats, such as tariffs, by ensuring efficient sourcing of Canadian supplies and services. CTR will be challenged to think critically on how to maintain a high level of service for its students and staff.

CLASSROOM COMPLEXITY & CHANGING GRANTS

Basis of Assumption: Christ the Redeemer has seen an increase in students who are dysregulated in the classroom. CTR is also seeing a growing number of English as an Additional Language (EAL) learners in some of its communities and is working toward supporting its teachers. **Risk Level: High.** These classroom complexities require additional support services and resources. CTR is spending a significant amount of time using physical and emotional support to promote classroom regulation and to make sure students are available to learn. The financial implications of addressing these complexities include maintaining low class sizes, hiring more Educational Assistants, and providing other support services to assist our students and teachers in the classroom. Although the province has increased the funding to address Classroom Complexity by 20% (from the previous year) to alleviate some of this pressure, there is concern over the commitment of these funds on an ongoing basis and the overall shortfall of these funds to address complex needs.

TRANSPORTATION

Basis of Assumption: Christ the Redeemer faced a significant increase in transportation service expenses after issuing a Request for Proposal (RFP) in the 2023-2024 year. While the Division can manage the increased costs due to the use of its projected excess Deferred Transportation Grant Funds and targeted reserves, long-term sustainability remains a concern. **Risk Level: Moderate:** Although the bus driver shortage issues have stabilized, the Division remains adaptable, exploring internal solutions to mitigate the impact on students, and on travel times. The objective is to alleviate additional financial pressures on our families as long as possible.

MENTAL HEALTH

Basis of Assumption: Mental health challenges with our student population are increasing. **Risk Level: Low to Moderate.** The province has provided Mental Health Funding in the amount of $277,619 to assist students who require mental health supports. Through consultation with its Student Services Department, CTR is considering utilizing this grant to fund its Connection workers. This aligns with CTR's Healthy Schools' strategic initiative. Teachers continue to address universal mental health supports within classrooms in addition to curricular and other responsibilities.

INSURANCE PREMIUMS

Basis of Assumption: CTR's insurance premiums have significantly increased over the past five years. **Risk Level: Medium.** As a result of the 2013 floods and significant insurance claims, CTR was unable to secure insurance in 2020. With the formation of ARMIC (Alberta Risk Managed Insurance Consortium) and the support of the provincial government, CTR was able to secure insurance, but at a significant cost (Est. 530% increase). Despite some cost relief over the past few years, CTR's insurance premiums remain high, causing CTR to allocate funds that should otherwise be utilized in the classroom for student learning.CTR has also experienced a significant increase in cybersecurity insurance over the years. CTR will continue to implement proactive IT strategies to strengthen security and reduce cybersecurity insurance costs over time. CTR contributes annually into a Self-Insured Retention (SIR). CTR needs to plan to invest in its insurance consortium, (ARMIC), SIR, as it is an essential part of ARMIC's risk management strategy. The intention of SIR is to provide ARMIC members with the ability to cover a set dollar amount before a claim is made and insurance coverage begins to apply.

RETENTION OF CERTIFICATED STAFF

Basis of Assumption: CTR is focusing on teacher recruitment and retention. Since Christ the Redeemer is vastly spread out and has schools located in remote/rural areas, CTR continues to find ways to attract and retain teachers in its schools.

Risk Level: Medium. Although not all positions for 2025-2026 have been filled, CTR's Human Resources' Department has experienced success with various recruiting strategies. These strategies include participating in targeted career fairs, reviewing staff referrals, pursuing community tours for prospective teachers, and through the development of a moving expense administrative procedure to attract teachers to rural communities. CTR fosters positive relationships and continues to provide support to substitute teachers all while leveraging its non-certificated classroom supervisor (NCCS) program to help mitigate sub shortage issues.

BENEFITS (ASEBP)

Basis of Assumption: Alberta School Employee Benefit Plan (ASEBP) premiums will increase its base rate by 4.3% largely due to medical inflation. CTR's Life & Extended Disability Benefits and Life Insurance reflects the base rates (previously at 5% surcharge) while Extended Health Care, Dental Care and Vision Care will continue at a discount of 5%. These changes are based on six-year 's of loss history in the specific lines of coverage indicated above. It is also assumed that in January 2026, CPP rates will increase by approximately 9% and EI by 7%. These assumptions have been factored into budget 2025-2026. It is important to note that the Alberta Teacher's Retirement Fund (ATRF) Government Contribution Rate remained at 8.92% this year. **Risk level: Medium to High.** The increased costs are covered 100% by the employer as stated in the Collective Agreement. Therefore, there is no flexibility for certificated positions, and the financial impacts can be significant in nature. ASEBP continues to implement cost containment measures and supplements increases using its excess funds gained through investment returns. ASEBP also implements a 5% cap (surcharge or discount), to minimize significant swings in premiums from one year to another.

ENROLMENT PRESSURES

Basis of Assumption: Enrolment projections are used by the province to determine 70% of the funding due to the Adjusted Enrolment (AE) model. These enrolment figures are provided in January and are based upon each Division's historical student enrolment data and assumptions. **Risk Level: Moderate.** Variability of enrolment could result in CTR experiencing an inequitable level of funding since the model is no longer based on a September count date. This change in funding model places a greater emphasis on student projections which could negatively impact a school division's funding if actuals vary greatly from the initial projections. This change also negatively impacts school divisions with declining student population but has an inverse effect for school divisions with a growing student population. It is important to note that Shared Responsibility and Home Education students are funded based on the actual September count date as per the Funding Manual.

Overall, Christ The Redeemer will continue to closely monitor its fiscal spending. Refer to the 2026 Budget Report on CTR's website for additional detail, including budget variances as compared with the Approved budget 2024/2025.

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BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

		Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
REVENUES				
Government of Alberta	$	100,544,236	$100,266,322	$98,097,570
Federal Government and First Nations	$	-	$0	$25,286
Property taxes	$	8,302,564	$6,725,094	$6,946,791
Fees	$	1,744,757	$1,767,107	$1,807,380
Sales of services and products	$	495,086	$499,718	$508,989
Investment income	$	734,500	$803,036	$994,779
Donations and other contributions	$	679,138	$655,880	$747,561
Other revenue	$	378,198	$225,108	$470,381
TOTAL REVENUES		$112,878,479	$110,942,265	$109,598,737
EXPENSES				
Instruction - ECS	$	2,983,325	$2,739,352	$2,446,024
Instruction - Grade 1 to 12	$	84,628,776	$83,314,392	$81,694,649
Operations & maintenance	$	15,107,150	$15,190,714	$13,876,689
Transportation	$	7,792,477	$7,556,058	$6,230,250
System Administration	$	3,447,546	$3,334,051	$3,336,950
External Services	$	154,336	$66,550	$151,234
TOTAL EXPENSES		$114,113,610	$112,201,117	$107,735,796
ANNUAL SURPLUS (DEFICIT)		($1,235,131)	($1,258,852)	$1,862,941

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

		Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
EXPENSES				
Certificated salaries	$	52,998,173	$52,448,065	$50,504,557
Certificated benefits	$	12,315,446	$11,907,035	$12,168,601
Non-certificated salaries and wages	$	13,586,247	$12,996,482	$13,109,658
Non-certificated benefits	$	4,799,234	$4,420,290	$4,136,830
Services, contracts, and supplies	$	24,785,522	$24,544,245	$22,165,475
Capital and debt services				
Amortization of capital assets				
Supported	$	4,424,400	$4,460,000	$4,467,617
Unsupported	$	1,119,588	$1,320,000	$1,097,340
Interest on capital debt				
Supported	$	-	$0	$0
Unsupported	$	-	$0	$0
Other interest and finance charges	$	85,000	$105,000	$85,718
Losses on disposal of capital assets	$	-	$0	$0
Other expenses	$	-	$0	$0
TOTAL EXPENSES		$114,113,610	$112,201,117	$107,735,796

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BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

	REVENUES	Instruction ECS	Instruction Grade 1 to 12	Operations and Maintenance	Transportation	System Administration	External Services	Approved Budget 2025/2026 TOTAL	Actual Audited 2023/24 TOTAL
(1)	Alberta Education	$ 2,377,353	$ 74,668,107	$ 8,259,271	$ 7,792,477	$ 3,447,546	$ -	$ 96,544,754	$ 93,976,608
(2)	Alberta Infrastructure - non remediation	$ -	$ -	$ 3,769,482	$ -	$ -	$ -	$ 3,769,482	$ 3,890,566
(3)	Alberta Infrastructure - remediation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(4)	Other - Government of Alberta	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(5)	Federal Government and First Nations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,286
(6)	Other Alberta school authorities	$ -	$ -	$ 230,000	$ -	$ -	$ -	$ 230,000	$ 230,396
(7)	Out of province authorities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(8)	Alberta municipalities-special tax levies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(9)	Property taxes	$ -	$ 8,302,564	$ -	$ -	$ -	$ -	$ 8,302,564	$ 6,946,791
(10)	Fees	$ 538,750	$ 1,206,007		$ -		$ -	$ 1,744,757	$ 1,807,380
(11)	Sales of services and products	$ -	$ 495,086	$ -	$ -	$ -	$ -	$ 495,086	$ 508,989
(12)	Investment income	$ -	$ 734,500	$ -	$ -	$ -	$ -	$ 734,500	$ 994,779
(13)	Gifts and donations	$ -	$ 262,559	$ -	$ -	$ -	$ -	$ 262,559	$ 288,067
(14)	Rental of facilities	$ -	$ -	$ 40,000	$ -	$ -	$ -	$ 40,000	$ 41,445
(15)	Fundraising	$ -	$ 416,579	$ -	$ -	$ -	$ -	$ 416,579	$ 459,494
(16)	Gains on disposal of tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(17)	Other	$ -	$ 183,862	$ -	$ -	$ -	$ 154,336	$ 338,198	$ 428,936
(18)	**TOTAL REVENUES**	$ 2,916,103	$ 86,269,264	$ 12,298,753	$ 7,792,477	$ 3,447,546	$ 154,336	$ 112,878,479	$ 109,598,737
	EXPENSES								
(19)	Certificated salaries	$ 1,596,715	$ 50,256,424			$ 1,010,288	$ 134,746	$ 52,998,173	$ 50,504,557
(20)	Certificated benefits	$ 235,747	$ 11,906,747			$ 153,362	$ 19,590	$ 12,315,446	$ 12,168,601
(21)	Non-certificated salaries and wages	$ 408,700	$ 8,802,923	$ 2,968,992	$ 150,563	$ 1,255,069	$ -	$ 13,586,247	$ 13,109,658
(22)	Non-certificated benefits	$ 96,262	$ 3,293,008	$ 974,694	$ 45,042	$ 390,228	$ -	$ 4,799,234	$ 4,136,830
(23)	SUB - TOTAL	$ 2,337,424	$ 74,259,102	$ 3,943,686	$ 195,605	$ 2,808,947	$ 154,336	$ 83,699,100	$ 79,919,646
(24)	Services, contracts and supplies	$ 645,901	$ 10,289,674	$ 5,712,976	$ 7,596,872	$ 540,099	$ -	$ 24,785,522	$ 22,165,475
(25)	Amortization of supported tangible capital assets	$ -	$ -	$ 4,424,086	$ -	$ -	$ -	$ 4,424,086	$ 4,467,303
(26)	Amortization of unsupported tangible capital assets	$ -	$ -	$ 995,466	$ -	$ 93,500	$ -	$ 1,088,966	$ 1,088,421
(27)	Amortization of supported ARO tangible capital assets	$ -	$ -	$ 314	$ -	$ -	$ -	$ 314	$ 314
(28)	Amortization of unsupported ARO tangible capital assets	$ -	$ -	$ 30,622	$ -	$ -	$ -	$ 30,622	$ 8,919
(29)	Accretion expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(30)	Supported interest on capital debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(31)	Unsupported interest on capital debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(32)	Other interest and finance charges	$ -	$ 80,000	$ -	$ -	$ 5,000	$ -	$ 85,000	$ 85,718
(33)	Losses on disposal of tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(34)	Other expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(35)	**TOTAL EXPENSES**	$ 2,983,325	$ 84,628,776	$ 15,107,150	$ 7,792,477	$ 3,447,546	$ 154,336	$ 114,113,610	$ 107,735,796
(36)	**OPERATING SURPLUS (DEFICIT)**	$ (67,222)	$ 1,640,488	$ (2,808,397)	$ -	$ -	$ -	$ (1,235,131)	$ 1,862,941

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BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

		Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
FEES				
TRANSPORTATION		$0	$0	$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)		$0	$0	$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES		$0	$0	$0
FEES TO ENHANCE BASIC INSTRUCTION				
Technology user fees		$0	$0	$0
Alternative program fees		$408	$873	$0
Fees for optional courses		$26,158	$22,552	$30,316
ECS enhanced program fees		$538,750	$556,250	$710,251
Activity fees		$483,647	$554,770	$435,657
Other fees to enhance education	DELF (Diplôme d'Études en Langue Française), Summer Scho	$15,140	$11,533	$18,924
NON-CURRICULAR FEES				
Extra-curricular fees		$559,851	$480,826	$504,989
Non-curricular goods and services		$91,071	$81,845	$102,528
Non-curricular travel		$29,732	$58,458	$4,715
OTHER FEES		$0	$0	$0
TOTAL FEES		$1,744,757	$1,767,107	$1,807,380

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.		Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs		$50,110	$49,015	$53,113
Special events		$165,868	$143,212	$198,333
Sales or rentals of other supplies/services		$204,897	$196,493	$221,824
International and out of province student revenue		$0	$37,500	$29,500
Adult education revenue		$0	$0	$0
Preschool		$2,691	$2,153	$3,420
Child care & before and after school care		$0	$0	$0
Lost item replacement fees		$2,507	$2,332	$2,799
Other (describe)	Fundraising	$416,579	$392,311	$459,494
Other (describe)	Gifts & Donations	$262,559	$263,569	$270,308
Other (describe)	Other Revenue	$57,362	$40,058	$79,797
Other (describe)		$0	$0	
Other (describe)		$0	$0	
TOTAL		$1,162,573	$1,126,643	$1,318,588

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2024	$27,155,540	$13,639,836	$103,983	$6,251,849	$294,603	$5,957,246	$7,159,872
2024/2025 Estimated impact to AOS for:							
Prior period adjustment	$0	$0	$0	$0	$0	$0	$0
Estimated surplus(deficit)	($406,275)			($406,275)	($406,275)		
Estimated board funded capital asset additions		$2,046,444		$0	$0	$0	($2,046,444)
Projected board funded ARO tangible capital asset additions		$0		$0	$0	$0	$0
Estimated disposal of unsupported tangible capital assets	$0	$0		$0	$0		$0
Budgeted disposal of unsupported ARO tangible capital assets	$0	$0		$0	$0		$0
Estimated amortization of capital assets (expense)		($5,677,478)		$5,677,478	$5,677,478		
Estimated capital revenue recognized - Alberta Education		$599,384		($599,384)	($599,384)		
Estimated capital revenue recognized - Alberta Infrastructure		$3,882,817		($3,882,817)	($3,882,817)		
Estimated capital revenue recognized - Other GOA		$0		$0	$0		
Estimated capital revenue recognized - Other sources		$0		$0	$0		
Budgeted amortization of ARO tangible capital assets		($39,106)		$39,106	$39,106		
Budgeted amortization of supported ARO tangible capital assets		$1,091		($1,091)	($1,091)		
Budgeted board funded ARO liabilities - recognition		$0		$0	$0		
Budgeted board funded ARO liabilities - remediation		$0		$0	$0		
Estimated changes in Endowments	$0		$0	$0	$0		
Estimated unsupported debt principal repayment		$0		$0	$0	$0	$0
Estimated reserve transfers (net)				($1,008,792)	($896,813)	($111,979)	$1,008,792
Estimated Assumptions/Transfers of Operations	$0	$0	$0	$0	$0	$0	$0
Estimated Balances for August 31, 2025	**$26,749,265**	**$14,452,988**	**$103,983**	**$6,070,074**	**$224,807**	**$5,845,267**	**$6,122,220**
2025/26 Budget projections for:							
Budgeted surplus(deficit)	($1,235,131)			($1,235,131)	($1,235,131)		
Projected board funded tangible capital asset additions		$3,316,750		$0	$0	$0	($3,316,750)
Projected board funded ARO tangible capital asset additions		$0		$0	$0	$0	$0
Budgeted disposal of unsupported tangible capital assets	$0	$0		$0	$0		$0
Budgeted disposal of unsupported ARO tangible capital assets	$0	$0		$0	$0		$0
Budgeted amortization of capital assets (expense)		($5,513,052)		$5,513,052	$5,513,052		
Budgeted capital revenue recognized - Alberta Education		$653,826		($653,826)	($653,826)		
Budgeted capital revenue recognized - Alberta Infrastructure		$3,770,260		($3,770,260)	($3,770,260)		
Budgeted capital revenue recognized - Other GOA		$0		$0	$0		
Budgeted capital revenue recognized - Other sources		$0		$0	$0		
Budgeted amortization of ARO tangible capital assets		($30,936)		$30,936	$30,936		
Budgeted amortization of supported ARO tangible capital assets		$314		($314)	($314)		
Budgeted board funded ARO liabilities - recognition		$0		$0	$0		
Budgeted board funded ARO liabilities - remediation		$0		$0	$0		
Budgeted changes in Endowments	$0		$0	$0	$0		
Budgeted unsupported debt principal repayment		$0		$0	$0		
Projected reserve transfers (net)				($559,794)	$0	($559,794)	$559,794
Estimated Assumptions/Transfers of Operations	$0	$0	$0	$0	$0	$0	$0
Projected Balances for August 31, 2026	**$25,514,134**	**$16,650,150**	**$103,983**	**$5,394,737**	**$109,264**	**$5,285,473**	**$3,365,264**

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SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
Projected opening balance		**$224,807**	**$109,264**	**$109,264**	**$5,845,267**	**$5,285,473**	**$5,185,473**	**$6,122,220**	**$3,365,264**	**$3,439,941**
Projected excess of revenues over expenses (surplus only)	Explanation	$0	$0	$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	$0	$0	$0		$0	$0	$0	$0	$0
Budgeted amortization of capital assets (expense)	Explanation	$5,543,988	$5,655,105	$5,762,691		$0	$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	($4,424,400)	($4,440,000)	($4,500,000)		$0	$0			
Budgeted changes in Endowments	Explanation	$0	$0	$0		$0	$0			
Budgeted board funded ARO liabilities - recognition	Explanation	$0	$0	$0		$0	$0			
Budgeted board funded ARO liabilities - remediation	Explanation	$0	$0	$0		$0	$0			
Budgeted unsupported debt principal repayment	Explanation	$0	$0	$0		$0	$0			
Projected reserves transfers (net)	Unsupported/Transfer between Capital to Operating	$0	($1,215,105)	($1,262,691)	($559,794)	$0	$0	$559,794	$1,215,105	$1,262,691
Projected assumptions/transfers of operations	Techonology asset renewal	$0	$0	$0	$0	$0	$0	$0	$0	$0
Increase in (use of) school generated funds	Initiative to reduce fees and decrease SGF	$0	$0	$0		($100,000)	($120,000)		$0	$0
New school start-up costs	Explanation	$0	$0	$0		$0	$0		$0	$0
Decentralized school reserves	Explanation	$0	$0	$0		$0	$0		$0	$0
Non-recurring certificated remuneration	Grid creep, net salary increases	$0	$0	$0		$0	$0			
Non-recurring non-certificated remuneration	Explanation	$0	$0	$0		$0	$0			
Non-recurring contracts, supplies & services	Explanation	$0	$0	$0		$0	$0			
Professional development, training & support	Explanation	$0	$0	$0		$0	$0			
Transportation Expenses	Explanation	$0	$0	$0		$0	$0			
Operations & maintenance	Increased insurance costs - unsupported	$0	$0	$0		$0	$0			
English language learners	Explanation	$0	$0	$0		$0	$0			
System Administration	Explanation	$0	$0	$0		$0	$0			
OH&S / wellness programs	Explanation	$0	$0	$0		$0	$0			
B & S administration organization / reorganization	Explanation	$0	$0	$0		$0	$0			
Debt repayment	Explanation	$0	$0	$0		$0	$0			
POM expenses	Explanation	$0	$0	$0		$0	$0		$0	$0
Non-salary related programming costs (explain)	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - School building & land	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Technology	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Vehicle & transportation	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Administration building	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - POM building & equipment	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Other (explain)	Explanation	$0	$0	$0		$0	$0			
Capital costs - School land & building	CTR New School Gymnasium Contribution, Site Improven	$0	$0	$0	$0	$0	$0	($2,250,000)	($300,000)	$0
Capital costs - School modernization	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - School modular & additions	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - School building partnership projects	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - Technology	Techonology asset renewal	$0	$0	$0	$0	$0	$0	($835,000)	($601,725)	($642,151)
Capital costs - Vehicle & transportation	CTR Fleet	$0	$0	$0	$0	$0	$0	($77,250)	($79,568)	($81,955)
Capital costs - Administration building	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - POM building & equipment	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Costs - Furniture & Equipment	POM School Equipment Acquisition/Replacement	$0	$0	$0	$0	$0	$0	($154,500)	($159,135)	($163,909)
Capital costs - Other	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Building leases	Explanation	$0	$0	$0		$0	$0		$0	$0
Operating Deficit	Minimizing impacts to students by increasing classroom su	($1,235,131)	$0	$0		$0	$0		$0	$0
Other 2 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Other 3 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Other 4 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Estimated closing balance for operating contingency		**$109,264**	**$109,264**	**$109,264**	**$5,285,473**	**$5,185,473**	**$5,065,473**	**$3,365,264**	**$3,439,941**	**$3,814,617**

Total surplus as a percentage of 2026 Expenses	0.078765812	0.076543702	7.88%
ASO as a percentage of 2026 Expenses	4.73%	4.64%	4.53%

School Jurisdiction Code: 4208

DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2025

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.
Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/34 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.
Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

			Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		$	6,070,074
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)			$1,329,457
Estimated 2024/25 Operating Reserves	**4.40%**		**$4,740,617**
Maximum 2024/25 Operating Reserve Limit	6.00%	$	6,464,148
Estimated 2024/25 Operating Reserves Over Maximum Limit		**$**	**(1,723,531)**

SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.	$	1,518,409
Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.		2024-25

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the $ figure amounts and initiatives.
If not, please explain any deviations from the original plan and the reasons for the changes.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2024/25 maximum: $ (1,723,531)

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26	2026/27	2027/28	Additional Comments
Opening operating reserve balance	**$ 4,740,617**	**$ 4,740,617**	**$ 4,740,617**	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	$ 4,740,617	**$ 4,740,617**	**$ 4,740,617**	
	4.40%	**4.40%**	**4.40%**	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES
Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (**Note: Ministerial approval is required to transfer from Capital to Operating Reserves**):

		2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves *(Please enter a negative amount)*	$	(1,233,292)	Aligns with CTR's Capital Reserve plan. It is fiscally responsible for CTI
Projected Transfer from Capital to Operating Reserves *(Please enter a positive amount)*	$	224,500	CTR will submit a formal request to the Minister of Education to transfe
Net Transfer Between Operating and Capital Reserves	$	**(1,008,792)**	

		2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves *(Please enter a negative amount)*	$	(559,794)	Refer to comment above. Aligns with CTR's Capital Reserve plan. It is
Projected Transfer from Capital to Operating Reserves *(Please enter a positive amount)*	$	-	
Net Transfer Between Operating and Capital Reserves	$	**(559,794)**	

PROJECTED STUDENT STATISTICS

FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

	Budgeted 2025/2026 (Note 2)	Actual 2024/2025	Actual 2023/2024	
Grades 1 to 12				
Eligible Funded Students:				
Grades 1 to 9	6,153	6,189	6,138	Head count
Grades 10 to 12	2,645	2,583	2,374	Head count
Total	8,798	8,772	8,512	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.3%	3.1%		
Other Students:				
Total	280	272	286	Note 3
Total Net Enrolled Students	9,078	9,044	8,798	
Home Ed Students	1,023	1,019	1,001	Note 4
Total Enrolled Students, Grades 1-12	10,101	10,063	9,799	
Percentage Change	0.4%	2.7%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	157	158	162	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	999	1,014	897	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	468	442	452	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	468	442	452	
Program Hours	482	482	482	Minimum program hours is 475 Hours
FTE Ratio	0.507	0.507	0.507	Actual hours divided by 950
FTE's Enrolled, ECS	237	224	229	
Percentage Change	5.9%	-2.2%		The majority of this ECS increase is due to projected student growth in Brooks and Okotoks.
Home Ed Students	142	138	97	Note 4
Total Enrolled Students, ECS	610	580	549	
Percentage Change	5.2%	5.6%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	24	27	21	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	57	58	55	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.

2) Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.

3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.

4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL

CERTIFICATED STAFF	Budget 2025/2026 Total	Budget 2025/2026 Union Staff	Actual 2024/2025 Total	Actual 2024/2025 Union Staff	Actual 2023/2024 Total	Actual 2023/2024 Union Staff	Notes
School Based	508.9	508.9	490.6	490.6	483.2	483.2	Teacher certification required for performing functions at the school level.
Non-School Based	13.1	5.1	12.1	6.1	10.4	3.4	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	522.0	514.0	502.7	496.7	493.7	486.7	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	3.8%		1.8%		5.7%		Enrolment increase and an additional position added to Central Office
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	20.52		21.17		20.96		
Certificated Staffing Change due to:							
Please Allocate Below	19.3						
Enrolment Change	18.3						
Other Factors	1.0						Planning role. CTR was advised by FRA to allocate the salary and benefit costs under the non-certificated line item.
Total Change	19.3	-					Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated		-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers	Budget 2025/2026 Total	Budget 2025/2026 Union Staff	Actual 2024/2025 Total	Actual 2024/2025 Union Staff	Actual 2023/2024 Total	Actual 2023/2024 Union Staff
Permanent - Full time	418.0	410.0	409.0	403.0	394.0	387.0
Permanent - Part time	26.0	26.0	24.0	24.0	26.0	26.0
Probationary - Full time	66.0	66.0	33.0	33.0	43.0	43.0
Probationary - Part time	6.0	6.0	7.0	7.0	4.0	4.0
Temporary - Full time	28.0	28.0	31.0	31.0	30.0	30.0
Temporary - Part time	7.0	7.0	6.0	6.0	6.0	6.0

NON-CERTIFICATED STAFF	Budget 2025/2026 Total	Budget 2025/2026 Union Staff	Actual 2024/2025 Total	Actual 2024/2025 Union Staff	Actual 2023/2024 Total	Actual 2023/2024 Union Staff	Notes
Instructional - Education Assistants	96.0	-	105.8	-	98.9	-	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	83.6	-	86.0	-	82.0	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	50.4	-	51.1	-	48.4	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	1.9	-	1.9	-	7.8	-	Other personnel providing direct support to the transportion of students to and from school other than bus drivers employed
Other	19.7	-	19.7	-	18.7	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	251.6	-	264.5	-	255.8	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-4.9%		3.4%		-1.7%		

Explanation of Changes to Non-Certificated Staff:

Christ the Redeemer decided to centralize how Classroom Complexity positions would be deployed in the upcoming 25-26 year. Therefore, the Educational Assistant positions have decreased as it has been decided th

Additional Information

Are non-certificated staff subject to a collective agreement? **No**

Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

School Jurisdiction Code: 4208

System Admin Expense Limit %	
4208 The Christ the Redeemer Catholic Se	3.20%

Classification: Protected A