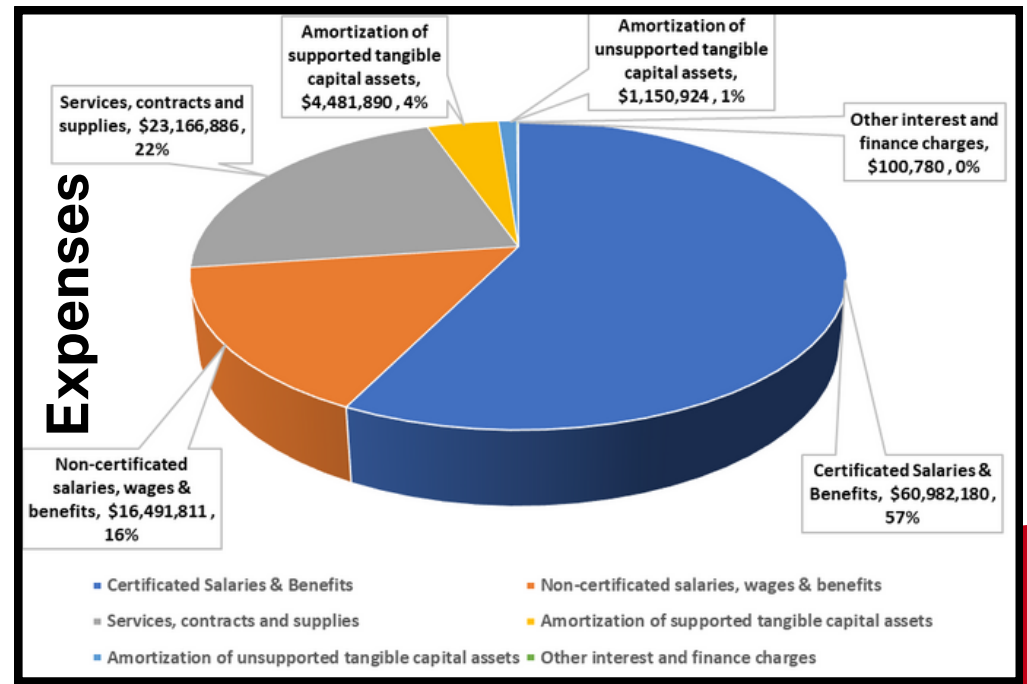
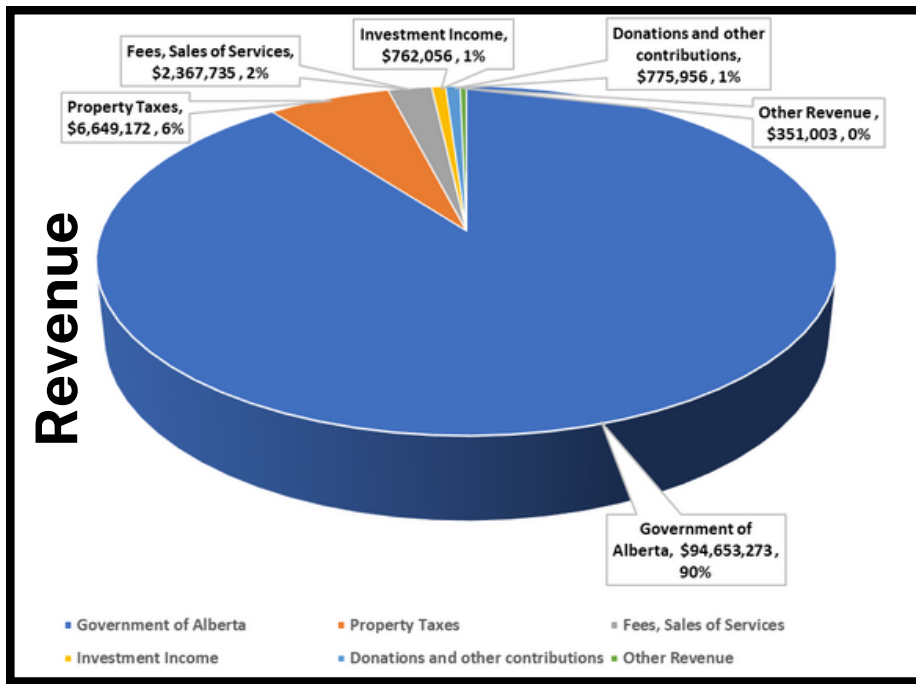
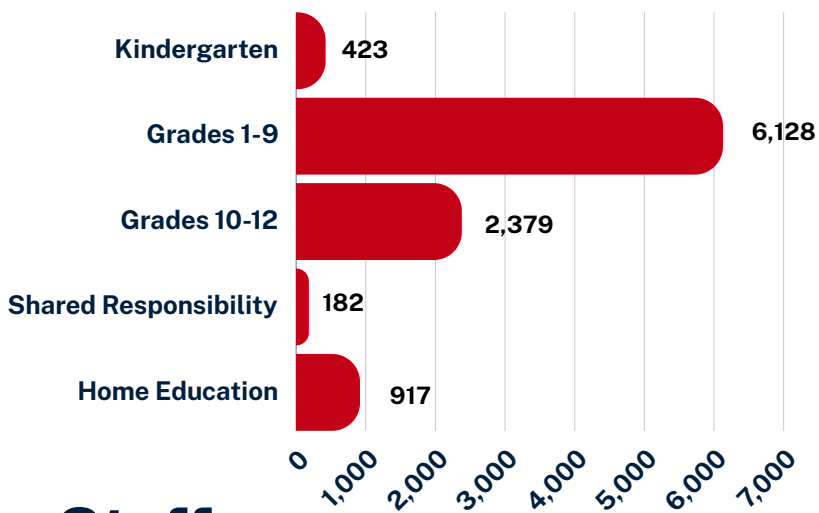


2022-2023 Financial Statements

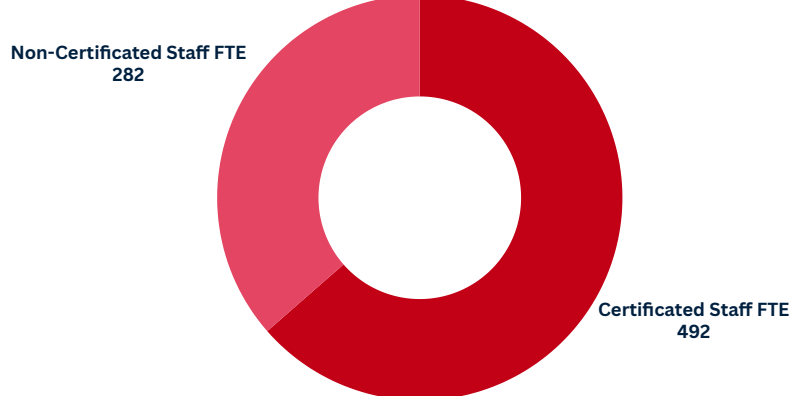


The Division ended the fiscal year with total revenues of \$105,599,195 and total expenses of \$106,374,471. The excess of expenses over revenues equated to an overall deficit position of \$815,276.

Student Funded Enrolment



Staff



VARIANCE ANALYSIS	Actual	Budget	Variance (\$)	Variance (%)
Instruction ECS	\$2,163,768	\$1,909,752	\$254,016	13%
Instruction Grades 1-12	\$79,609,210	\$78,678,757	\$930,453	1%
Operations & Maintenance	\$15,640,506	\$14,912,671	\$727,835	5%
Transportation	\$5,592,148	\$5,454,309	\$137,839	3%
System Administration	\$3,251,993	\$3,079,246	\$172,747	6%
External Services	\$116,846	\$37,500	\$79,346	212%
TOTAL EXPENSES	\$106,374,471	\$104,072,235	\$2,302,236	2%

Variance Explanation (Increase > 10% or \$500K; or lower than < -10% or -\$500K):

Total Expenditures

Instruction Grades K-12: CTR's budget submission did not include salary increases as per the new Collective Agreement as it was not ratified at the time of CTR's budget approval.

Operations and Maintenance: CTR saw a significant increase in service, utility and supplies costs due to inflationary pressures. This variance was also a result of an increase in non-certificated salaries.

External Services: Due to a secondment position.

For further details please refer to the links below:
 Click [here](#) to see the Audited Financial Statement, Budget and Capital Plan
 Click [here](#) for the provincial roll up of the Audited Financial Statement