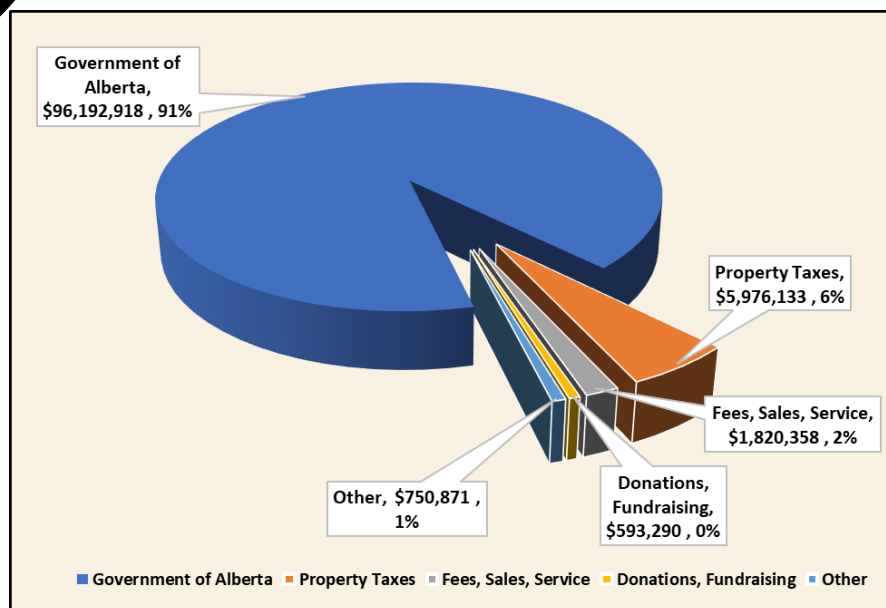
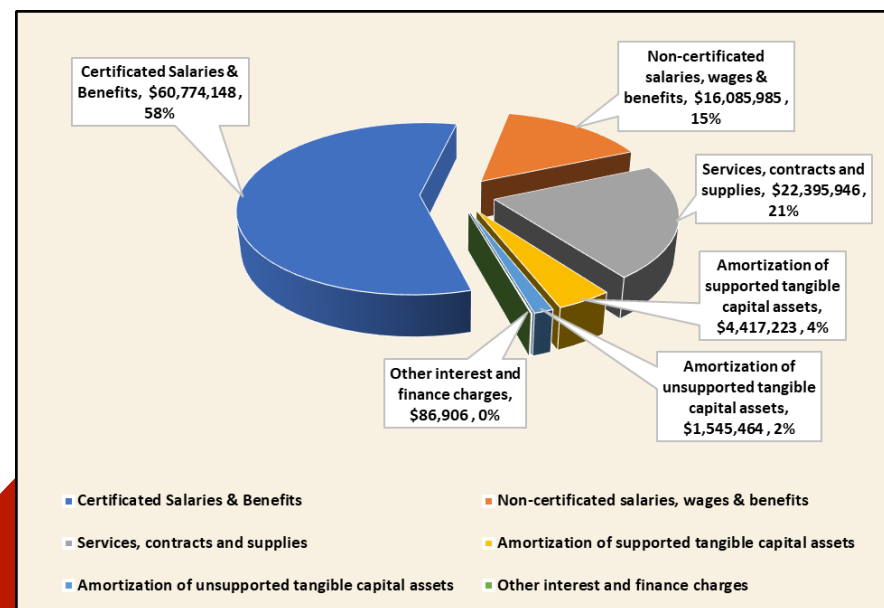


2021-2022 Financial Statements

Revenue

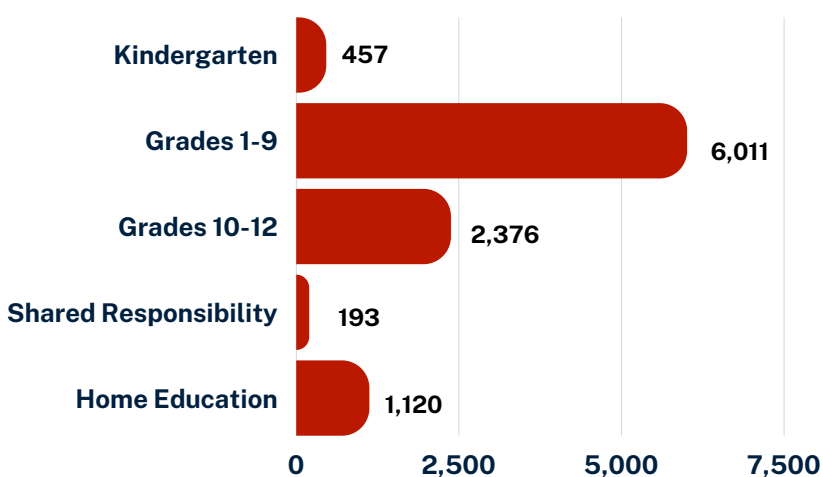


Expenses

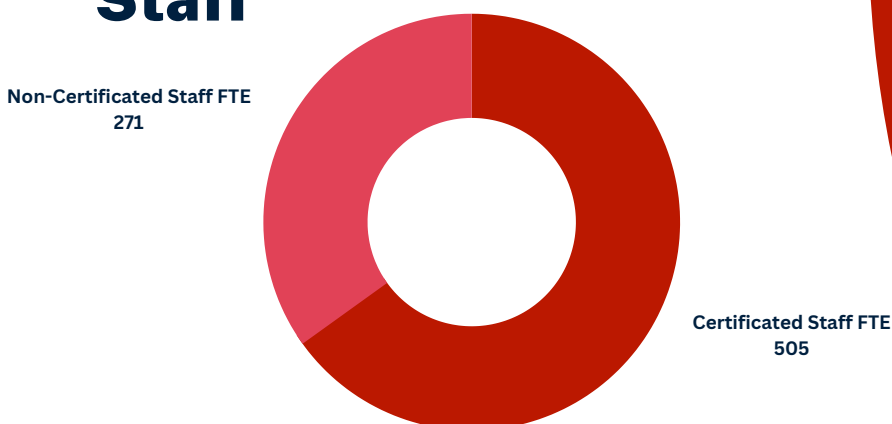


The Division ended the fiscal year with total revenues of \$105,333,570 and total expenses of \$105,305,672. The excess of revenues over expenses equated to an overall surplus of \$27,898.

Student Funded Enrolment



Staff



VARIANCE ANALYSIS	Actual	Budget	Variance (\$)	Variance (%)
Instruction ECS	\$2,341,736	\$2,336,014	\$5,722	0%
Instruction Grades 1- 12	\$ 78,959,345	\$77,715,340	\$ 1,244,005	2%
Operations & Maintenance	\$ 15,310,929	\$14,573,020	\$737,909	5%
Transportation	\$ 5,409,829	\$5,361,669	\$48,160	1%
System Administration	\$ 3,164,234	\$3,079,246	\$84,988	3%
External Services	\$ 119,599	\$62,500	\$57,099	91%
TOTAL EXPENSES	\$ 105,305,672	\$103,127,789	\$ 2,177,883	2%

Variance Explanation (Increase > 10% and \$500K; or lower than < -10% and -\$500K):

Total Expenditures

Instruction Grades 1-12: Hired additional teaching staff to alleviate enrollment pressures.

Operations & Maintenance: Incurred additional Covid-19 expenditures that were not factored into the original budget. Insurance costs were higher than originally anticipated.

External Services: Due to a secondment that was not accounted for in the original budget.

For further details please refer to the links below:
Click [here](#) to see the Audited Financial Statement, Budget and Capital Plan
Click [here](#) for the provincial roll up of the Audited Financial Statement