School Jurisdiction Code: 4208

BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2025

[Education Act, Sections 139(2)(a) and 244]

4208 The Christ the Redeemer Catholic Separate School Division

Legal Name of School Jurisdiction

301-23 RIVERSIDE DRIVE OKOTOKS, ALBERTA, 403-938-8790, KNICKEL@REDEEMER.AB.CA

Contact Address, Telephone & Email Address

BOARD CHAIR

Name	Signature
Andrea Keenan	A Keenan

SUPERINTENDENT

Name	Signature
Dr. Andrea Holowka	A Holowka

SECRETARY TREASURER or TREASURER

Name	Signature
Katelyn Nickel	

Certified as an accurate summary of the year's budget as approved by the Board of Trustees at its meeting held on May 29th, 2024 **.**

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
E-MAIL: EDC.FRA@gov.ab.ca

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Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2024/2025 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Christ The Redeemer (CTR) Catholic School's 2024-2025 budget continues to be guided by its Four-Year Education Plan and fundamental beliefs of Faith, Healthy Schools, Academic Excellence and Stewardship of Resources. The 2025 Budget places a heavy emphasis on smaller class sizes, while trying to address an increase in classroom complexities. The division carefully allocated its resources to effectively meet the diverse needs of students in today's complex classrooms all while balancing budgetary constraints and financial sustainability. Christ The Redeemer is projecting total revenues of $110,942,265 and expenditures of $112,201,117. Thereby resulting in an overall deficit position of $1,258,852 for the upcoming school year. The deficit can be attributed primarily to inflationary pressures, rising classroom complexities, and an unanticipated reduction in CTR's Geographical Community grant. CTR will monitor its fiscal spending throughout the year to ensure it is achieving its goals and objectives in the short and long term. CTR will access its operating reserves in 24-25 to offset its projected deficit position for the coming year and to account for unsupported board funded assets.

Assumptions:

Enrolment: CTR projects a total student population of **10,306** for the upcoming school year. It is assumed that CTR will achieve its projections.

Reserve Exemption Request: CTR will submit a formal request to the Minister of Education to exceed the maximum reserve cap of 3.20% in the 2023-24 year. CTR has provided a detailed plan as to how it will utilize these reserves in the 2024-25 fiscal year. Budget 2025 is based on the assumption that this reserve request will be approved.

Significant Business and Financial Risks:

Classroom Complexities & Changing Grants - Basis of Assumption: Christ the Redeemer has seen an increase in students who are dysregulated in the classroom. CTR is also seeing a growing number of EAL students in some of its communities and is working toward supporting its teachers. **Risk Level: High.** These complexities require additional support services and resources. CTR is spending a significant amount of time using physical and emotional supports to promote classroom regulation and to make sure students are available to learn. The financial implications of addressing these complexities include hiring more Educational Assistants, and other support services to assist our students and teachers in the classroom. Although Classroom Complexity funding is designed to alleviate some of this pressure, there is concern over the commitment of funds for only a three-year period.

Basis of Assumption: Christ the Redeemer saw a significant decrease in its Geographic Community grant. The decrease equated to approximately 1% of CTR's overall budget. This decrease was due to Alberta Education using Statistics Canadas 2021 Census survey results. CTR noted that its rurality factor declined, resulting in an overall decrease in funding.

Risk Level: High. The Statistic Canada Census occurs every five years. Since data is updated on a five-year interval, this method of funding does not reflect the current situation of a school division, nor does it provide predictable funding due to the potential for significant swings from using one survey's results to the next. It is also important to note that while the census data negatively impacted our funding allotment, CTR's needs have not changed.

Transportation - Basis of Assumption: Christ the Redeemer faced a significant increase in transportation service expenses after issuing a Request for Proposal (RFP) in the 23-24 year. While the division can manage the increased costs for the upcoming year due to its projected excess transportation deferred funds, long-term sustainability remains a concern.

Risk Level: Moderate/High. Persistent challenges in transportation, exacerbated by a shortage of bus drivers, have prompted CTR to reassess funding strategies to offset future costs in the future, potentially through transportation fees or the re-allocation of instructional grants. The division is also concerned that disruptions could impact student transportation. Operational issues like longer drive times and route cancellations have emerged due to the driver shortage. CTR plans to fully implement the distance criteria in the 2025-26 school year and is collaborating with its external contractor to ensure safe student transportation. The division remains adaptable, exploring internal solutions to mitigate the impact on students, including travel times.

Teacher Retention & Recruitment - Basis of Assumption: CTR is focusing on teacher recruitment and retention. Since Christ the Redeemer is vastly spread out and has schools located in remote/rural areas, CTR continues to find ways to attract and retain teachers in its schools.

Risk Level: Medium. Although not all positions for 2024-2025 have been filled, CTR's Human Resources' Department has experienced success with various recruiting strategies. These strategies include participating in targeted career fairs, reviewing staff referrals, pursuing community tours for prospective teachers and through the development of a moving expense administrative procedure to attract teachers to rural communities. CTR fosters positive relationships and continues to provide support to substitute teachers all while leveraging its non-certificated classroom supervisor program to help mitigate sub shortage issues.

Inflationary Pressures- Basis of Assumption: School divisions across the province are trying to manage rising inflationary pressures. CTR is facing challenges due to rising costs, especially in the area of operations and maintenance. Examples include but are not limited to rising electricity rates, natural gas, and insurance premiums. **Risk level: High.** These costs are impacting the Division's budget, leading to the need to reallocate funds from instructional resources. The Division continues to collaborate with procurement to help mitigate escalating costs by ensuring efficient sourcing of supplies and services.

Mental Health- Basis of Assumption: Mental health challenges with our student population are increasing. It is believed that student mental health has been exasperated due to the Covid-19 pandemic. **Risk Level: Low to Moderate.** The province has provided Learning Disruption funding to assist students whose learning was negatively impacted by the pandemic. In 2022-2023, CTR received Student Well-Being funding to assist students who require mental health supports and this initiative will continue into the 2024-25 year.

Insurance Premiums - Basis of Assumption: CTR's insurance premiums have significantly increased over the past five years. **Risk Level: Medium.** As a result of the 2013 floods and significant insurance claims, CTR was unable to secure insurance in 2020. With the formation of ARMIC (Alberta Risk Managed Insurance Consortium) and the support of the provincial government, CTR was able to secure insurance, but at a significant cost (Est. 530% increase). Despite some cost relief over the past few years, CTR's insurance premiums remain high, causing CTR to allocate funds that should otherwise be utilized in the classroom for student learning. Continued monetary support from the province would continue to offset CTR's insurance costs and ensure that student needs remain a priority. CTR continues to work with its insurance brokers and ARMIC to implement various risk mitigation strategies with a long-term goal of reducing premiums, increasing its SIR (Self Insured Retention allotment), and ultimately keeping its students and staff protected.

Benefits (ASEBP) - Basis of Assumption: Alberta School Employee Benefit Plan (ASEBP) premiums will increase largely due to medical inflation. ASEBP continues to implement cost containment measures and supplement increases through the use of its excess funds gained through investment returns. ASEBP also implements a 5% cap (surcharge or discount), to minimize significant swings in premiums from one year to another. **Risk level: High.** The increased costs are covered 100% by the employer as stated in the Collective Agreement. Therefore, there is no flexibility for certificated positions, and the financial impacts are significant in nature.

Support Staff Compensation - Basis of Basis of Assumption: Even though CTR's support staff are not unionized, CTR continues to align salary increases with certificated central table bargaining decisions to stay competitive in the workforce. **Risk Level: High.** School divisions do not receive specific funding for support staff increases, yet support staff play a critical role in the operations of a school division and more importantly assist teachers and students in the classroom. Non-funded increases to support staff result in significant financial implications that are not sustainable long-term.

Enrolment - Basis of Assumption: Enrolment is used by the province to determine 50% of the funding due to the Weighted Moving Average (WMA) model. **Risk Level: Moderate:** Variability of enrolment could result in CTR experiencing an inequitable level of funding since the model is no longer based on a September count date however, the change made to the Supplemental Enrolment Grant will assist with variances noted between the September count date and a school division's enrolment projections. Alberta's population increased significantly in the 2023-24 year. A significant increase in population growth within a small timeframe can have negative implications on a school division if resources, including teachers, bus drivers and/or school spaces, are not available to accommodate these enrolment increases.

Overall, Christ The Redeemer will continue to closely monitor its fiscal spending. Refer to the 2025 Budget Report on CTR's website for additional detail, including budget variances as compared with the Approved budget 2023/2024.

School Jurisdiction Code: 4208

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

		Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
REVENUES				
Government of Alberta	$	100,266,322	$99,813,888	$94,653,273
Federal Government and First Nations	$	-	$0	$2,559
Property taxes	$	6,725,094	$6,316,901	$6,649,172
Fees	$	1,767,107	$1,713,859	$1,743,047
Sales of services and products	$	499,718	$484,604	$624,688
Investment income	$	803,036	$423,000	$762,056
Donations and other contributions	$	655,880	$526,787	$775,956
Other revenue	$	225,108	$151,000	$348,444
TOTAL REVENUES		$110,942,265	$109,430,039	$105,559,195
EXPENSES				
Instruction - ECS	$	2,739,352	$3,123,083	$2,163,768
Instruction - Grade 1 to 12	$	83,314,392	$82,346,204	$79,609,210
Operations & maintenance	$	15,190,714	$14,896,749	$15,640,506
Transportation	$	7,556,058	$6,507,288	$5,592,148
System Administration	$	3,334,051	$3,369,782	$3,251,993
External Services	$	66,550	$37,500	$116,846
TOTAL EXPENSES		$112,201,117	$110,280,606	$106,374,471
ANNUAL SURPLUS (DEFICIT)		($1,258,852)	($850,567)	($815,276)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

		Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
EXPENSES				
Certificated salaries	$	52,448,065	$51,402,292	$49,480,550
Certificated benefits	$	11,907,035	$11,990,066	$11,501,630
Non-certificated salaries and wages	$	12,996,482	$13,155,090	$12,650,117
Non-certificated benefits	$	4,420,290	$4,528,456	$3,841,694
Services, contracts, and supplies	$	24,544,245	$23,339,702	$23,166,886
Capital and debt services				
Amortization of capital assets				
Supported	$	4,460,000	$4,560,000	$4,481,890
Unsupported	$	1,320,000	$1,200,000	$1,150,924
Interest on capital debt				
Supported	$	-	$0	$0
Unsupported	$	-	$0	$0
Other interest and finance charges	$	105,000	$105,000	$100,780
Losses on disposal of capital assets	$	-	$0	$0
Other expenses	$	-	$0	$0
TOTAL EXPENSES		$112,201,117	$110,280,606	$106,374,471

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

		Approved Budget 2024/2025							Actual Audited 2022/23
		Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	REVENUES	ECS	Grade 1 to 12						
(1)	Alberta Education	$ 2,223,574	$ 74,783,253	$ 8,199,426	$ 7,556,000	$ 3,403,983	$ -	$ 96,166,236	$ 90,439,469
(2)	Alberta Infrastructure - non remediation	$ -	$ -	$ 3,870,086	$ -	$ -	$ -	$ 3,870,086	$ 3,983,425
(3)	Alberta Infrastructure - remediation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(4)	Other - Government of Alberta	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(5)	Federal Government and First Nations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(6)	Other Alberta school authorities	$ -	$ -	$ 230,000	$ -	$ -	$ -	$ 230,000	$ 230,379
(7)	Out of province authorities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,559
(8)	Alberta municipalities-special tax levies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(9)	Property taxes	$ -	$ 6,725,094	$ -	$ -	$ -	$ -	$ 6,725,094	$ 6,649,172
(10)	Fees	$ 556,250	$ 1,210,857		$ -		$ -	$ 1,767,107	$ 1,743,047
(11)	Sales of services and products	$ -	$ 462,218	$ -	$ -	$ -	$ 37,500	$ 499,718	$ 624,688
(12)	Investment income	$ -	$ 803,036	$ -	$ -	$ -	$ -	$ 803,036	$ 762,056
(13)	Gifts and donations	$ -	$ 263,569	$ -	$ -	$ -	$ -	$ 263,569	$ 285,998
(14)	Rental of facilities	$ -	$ -	$ 20,000	$ -	$ -	$ -	$ 20,000	$ 39,315
(15)	Fundraising	$ -	$ 392,311	$ -	$ -	$ -	$ -	$ 392,311	$ 489,958
(16)	Gains on disposal of tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,616
(17)	Other	$ -	$ 175,058	$ 1,000	$ -	$ -	$ 29,050	$ 205,108	$ 300,513
(18)	**TOTAL REVENUES**	$ 2,779,824	$ 84,815,396	$ 12,320,512	$ 7,556,000	$ 3,403,983	$ 66,550	$ 110,942,265	$ 105,559,195
	EXPENSES								
(19)	Certificated salaries	$ 1,418,506	$ 50,022,674			$ 985,915	$ 20,970	$ 52,448,065	$ 49,480,550
(20)	Certificated benefits	$ 207,669	$ 11,551,958			$ 144,338	$ 3,070	$ 11,907,035	$ 11,501,630
(21)	Non-certificated salaries and wages	$ 360,037	$ 8,498,198	$ 2,786,949	$ 141,920	$ 1,209,378	$ -	$ 12,996,482	$ 12,650,117
(22)	Non-certificated benefits	$ 137,138	$ 3,016,714	$ 874,524	$ 40,391	$ 351,523	$ -	$ 4,420,290	$ 3,841,694
(23)	SUB - TOTAL	$ 2,123,350	$ 73,089,544	$ 3,661,473	$ 182,311	$ 2,691,154	$ 24,040	$ 81,771,872	$ 77,473,991
(24)	Services, contracts and supplies	$ 616,002	$ 10,124,848	$ 5,842,741	$ 7,373,747	$ 544,397	$ 42,510	$ 24,544,245	$ 23,166,886
(25)	Amortization of supported tangible capital assets	$ -	$ -	$ 4,459,686	$ -	$ -	$ -	$ 4,459,686	$ 4,481,576
(26)	Amortization of unsupported tangible capital assets	$ -	$ -	$ 1,219,554	$ -	$ 93,500	$ -	$ 1,313,054	$ 1,143,978
(27)	Amortization of supported ARO tangible capital assets	$ -	$ -	$ 314	$ -	$ -	$ -	$ 314	$ 314
(28)	Amortization of unsupported ARO tangible capital assets	$ -	$ -	$ 6,946	$ -	$ -	$ -	$ 6,946	$ 6,946
(29)	Accretion expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(30)	Supported interest on capital debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(31)	Unsupported interest on capital debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(32)	Other interest and finance charges	$ -	$ 100,000	$ -	$ -	$ 5,000	$ -	$ 105,000	$ 100,780
(33)	Losses on disposal of tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(34)	Other expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(35)	**TOTAL EXPENSES**	$ 2,739,352	$ 83,314,392	$ 15,190,714	$ 7,556,058	$ 3,334,051	$ 66,550	$ 112,201,117	$ 106,374,471
(36)	**OPERATING SURPLUS (DEFICIT)**	$ 40,472	$ 1,501,004	$ (2,870,202)	$ (58)	$ 69,932	$ -	$ (1,258,852)	$ (815,276)

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BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

		Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
FEES				
TRANSPORTATION		$0	$0	$113,180
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)		$0	$0	$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES		$0	$0	$0
FEES TO ENHANCE BASIC INSTRUCTION				
Technology user fees		$0	$0	$0
Alternative program fees		$873	$1,754	$0
Fees for optional courses		$22,552	$18,062	$27,427
ECS enhanced program fees		$556,250	$542,750	$450,452
Activity fees		$554,770	$652,889	$475,367
Other fees to enhance education	Administration of DELF exam	$11,533	$7,900	$15,371
NON-CURRICULAR FEES				
Extra-curricular fees		$480,826	$406,301	$462,258
Non-curricular goods and services		$81,845	$75,756	$89,255
Non-curricular travel		$58,458	$8,447	$109,737
OTHER FEES	(Describe here)	$0	$0	$0
TOTAL FEES		$1,767,107	$1,713,859	$1,743,047

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.		Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
Cafeteria sales, hot lunch, milk programs		$49,015	$41,144	$59,195
Special events		$143,212	$104,635	$196,310
Sales or rentals of other supplies/services		$196,493	$192,796	$195,531
International and out of province student revenue		$37,500	$37,500	$24,600
Adult education revenue		$0	$0	$0
Preschool		$2,153	$0	$5,310
Child care & before and after school care		$0	$0	$0
Lost item replacement fees		$2,332	$2,974	$1,293
Other (describe)	Fundraising	$392,311	$282,512	$489,958
Other (describe)	Gifts & Donations	$263,569	$244,275	$283,772
Other (describe)	Other Revenue	$40,058	$23,055	$80,518
Other (describe)	Other sales (describe here)	$0	$0	
Other (describe)	Other sales (describe here)	$0	$0	
TOTAL		$1,126,643	$928,891	$1,336,487

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2023	$25,292,599	$12,558,810	$99,100	$4,531,160	$73,914	$4,457,246	$8,103,529
2023/2024 Estimated impact to AOS for:							
Prior period adjustment	$277,827	$0	$0	$0		$0	$277,827
Estimated surplus(deficit)	$831,676			$831,676	$831,676		
Estimated board funded capital asset additions		$2,886,320		$0	$0	$0	($2,886,320)
Projected board funded ARO tangible capital asset additions		$0		$0	$0	$0	$0
Estimated disposal of unsupported tangible capital assets	$0	$0		$0	$0		$0
Budgeted disposal of unsupported ARO tangible capital assets	$0	$0		$0	$0		$0
Estimated amortization of capital assets (expense)		($5,537,457)		$5,537,457	$5,537,457		
Estimated capital revenue recognized - Alberta Education		$575,971		($575,971)	($575,971)		
Estimated capital revenue recognized - Alberta Infrastructure		$3,884,283		($3,884,283)	($3,884,283)		
Estimated capital revenue recognized - Other GOA		$0		$0	$0		
Estimated capital revenue recognized - Other sources		$0		$0	$0		
Budgeted amortization of ARO tangible capital assets		($6,946)		$6,946	$6,946		
Budgeted amortization of supported ARO tangible capital assets		($314)		$314	$314		
Budgeted board funded ARO liabilities - recognition		$0		$0	$0		
Budgeted board funded ARO liabilities - remediation		$0		$0	$0		
Estimated changes in Endowments	$0		$1,000	($1,000)	($1,000)		
Estimated unsupported debt principal repayment		$0		$0	$0	$0	$0
Estimated reserve transfers (net)				($300,000)	($300,000)		$300,000
Estimated assumptions/transfers of operations - capital lease addition	$0	$0	$0	$0	$0	$0	$0
Estimated Balances for August 31, 2024	**$26,402,102**	**$14,360,667**	**$100,100**	**$6,146,299**	**$1,689,053**	**$4,457,246**	**$5,795,036**
2024/25 Budget projections for:							
Budgeted surplus(deficit)	($1,258,852)			($1,258,852)	($1,258,852)		
Projected board funded tangible capital asset additions		$2,088,180		$0	$0	$0	($2,088,180)
Projected board funded ARO tangible capital asset additions		$0		$0	$0	$0	$0
Budgeted disposal of unsupported tangible capital assets	$0	$0		$0	$0		$0
Budgeted disposal of unsupported ARO tangible capital assets	$0	$0		$0	$0		$0
Budgeted amortization of capital assets (expense)		($5,772,740)		$5,772,740	$5,772,740		
Budgeted capital revenue recognized - Alberta Education		$589,914		($589,914)	($589,914)		
Budgeted capital revenue recognized - Alberta Infrastructure		$3,869,772		($3,869,772)	($3,869,772)		
Budgeted capital revenue recognized - Other GOA		$0		$0	$0		
Budgeted capital revenue recognized - Other sources		$0		$0	$0		
Budgeted amortization of ARO tangible capital assets		($7,260)		$7,260	$7,260		
Budgeted amortization of supported ARO tangible capital assets		$314		($314)	($314)		
Budgeted board funded ARO liabilities - recognition		$0		$0	$0		
Budgeted board funded ARO liabilities - remediation		$0		$0	$0		
Budgeted changes in Endowments	$0		$0	$0	$0		
Budgeted unsupported debt principal repayment		$0		$0	$0		
Projected reserve transfers (net)				($1,226,500)	($1,226,500)	$0	$1,226,500
Projected assumptions/transfers of operations - capital lease addition	$0	$0	$0	$0	$0	$0	$0
Projected Balances for August 31, 2025	**$25,143,250**	**$15,128,847**	**$100,100**	**$4,980,947**	**$523,701**	**$4,457,246**	**$4,933,356**

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027
Projected opening balance		**$1,689,053**	**$523,701**	**$26,092**	**$4,457,246**	**$4,457,246**	**$4,307,246**	**$5,795,036**	**$4,933,356**	**$3,502,531**
Projected excess of revenues over expenses (surplus only)	Explanation	$0	$0	$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	$0	$0	$0		$0	$0	$0	$0	$0
Budgeted amortization of capital assets (expense)	Explanation	$5,780,000	$5,800,000	$5,850,000		$0	$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	($4,460,000)	($4,481,934)	($4,520,572)		$0	$0			
Budgeted changes in Endowments	Explanation	$0	($5,000)	($5,000)		$0	$0			
Budgeted board funded ARO liabilities - recognition	Explanation	$0	$0	$0		$0	$0			
Budgeted board funded ARO liabilities - remediation	Explanation	$0	$0	$0		$0	$0			
Budgeted unsupported debt principal repayment	Explanation	$0	$0	$0		$0	$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	($1,226,500)	($1,210,675)	($1,228,210)	$0	$0	$0	$1,226,500	$1,210,675	$1,228,210
Projected assumptions/transfers of operations	Techonology asset renewal	$0	$0	$0	$0	$0	$0	$0	$0	$0
Increase in (use of) school generated funds	Initiative to reduce fees and decrease SGF	$0	$0	$0		($150,000)	($150,000)		$0	$0
New school start-up costs	Explanation	$0	$0	$0		$0	$0		$0	$0
Decentralized school reserves	Explanation	$0	$0	$0		$0	$0		$0	$0
Non-recurring certificated remuneration	Grid creep, not salary increases	$0	$0	$0		$0	$0			
Non-recurring non-certificated remuneration	Explanation	$0	$0	$0		$0	$0			
Non-recurring contracts, supplies & services	Explanation	$0	$0	$0		$0	$0			
Professional development, training & support	Explanation	$0	$0	$0		$0	$0			
Transportation Expenses	Explanation	$0	$0	$0		$0	$0			
Operations & maintenance	Increased insurance costs - unsupported	$0	$0	$0		$0	$0			
English language learners	Explanation	$0	$0	$0		$0	$0			
System Administration	Explanation	$0	$0	$0		$0	$0			
OH&S / wellness programs	Explanation	$0	$0	$0		$0	$0			
B & S administration organization / reorganization	Explanation	$0	$0	$0		$0	$0			
Debt repayment	Explanation	$0	$0	$0		$0	$0			
POM expenses	Explanation	$0	$0	$0		$0	$0		$0	$0
Non-salary related programming costs (explain)	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - School building & land	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Technology	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Vehicle & transportation	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Administration building	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - POM building & equipment	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Other (explain)	Explanation	$0	$0	$0		$0	$0			
Capital costs - School land & building	Strathmore Expansion Project, CTR New School Gymnas	$0	$0	$0	$0	$0	$0	($1,000,000)	($1,800,000)	($750,000)
Capital costs - School modernization	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - School modular & additions	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - School building partnership projects	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - Technology	Techonology asset renewal	$0	$0	$0	$0	$0	$0	($750,000)	($612,000)	($624,240)
Capital costs - Vehicle & transportation	Fleet & GPS System	$0	$0	$0	$0	$0	$0	($188,180)	($76,500)	($78,030)
Capital costs - Administration building	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - POM building & equipment	POM Equipment Acquisition/Replacement	$0	$0	$0	$0	$0	$0	($10,000)	($10,000)	($10,000)
Capital Costs - Furniture & Equipment	Explanation	$0	$0	$0	$0	$0	$0	($140,000)	($143,000)	($146,060)
Capital costs - Other	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Building leases	Explanation	$0	$0	$0		$0	$0		$0	$0
Operating Deficit	Minimizing impacts to students by increasing classroom s	($1,258,852)	($600,000)	$0		$0	$0		$0	$0
Other 2 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Other 3 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Other 4 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Estimated closing balance for operating contingency		**$523,701**	**$26,092**	**$122,310**	**$4,457,246**	**$4,307,246**	**$4,157,246**	**$4,933,356**	**$3,502,531**	**$3,122,411**

Total surplus as a percentage of 2025 Expenses	8.84%	6.98%	6.60%
ASO as a percentage of 2025 Expenses	4.44%	3.86%	3.81%

School Jurisdiction Code: 4208

DETAILS OF RESERVES AND

MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA

for the Year Ending August 31, 2024

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, exemptions (Row 20 - 45) and transfers between operating and capital reserves (Row 46 - 61).

As per the 2023/24 Funding Manual, a formal request for an exemption to exceed the 2023/24 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2024. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2023/24 operating reserves to be over their 2023/24 maximum limit, which is based on the school jurisdiction's 2023/24 system administration percentage (3.2% to 5%), must complete Section A. These school jurisdictions will only require an exemption for the 2023/24 school year and not in the 2024/25 school year, assuming the balance is still below 6% in 2024/25. School jurisdictions projecting 2023/24 operating reserves to be over their maximum limit for 2023/24 AND the new 2024/25 limit of 6% of total expenses must complete **both** Section A and B, as they will need to demonstrate when operating reserves will be drawn down below 6% over the subsequent school years. School jurisdictions who are projecting to be below their maximum limit in 2023/24 are not required to complete Section A or B.

If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2023/24 and/or 2024/25 school year, please complete the section under Row 46. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

			Amount	
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2024		$	6,146,299	
Less: School Generated Funds in Operating Reserves (from 2022/23 AFS)		$	1,223,907	
Estimated 2023/24 Operating Reserves	**4.63%**	**$**	**4,922,392**	
Maximum 2023/24 Operating Reserve Limit	**3.20%**	**$**	3,403,983	
Estimated 2023/24 Operating Reserves Over Maximum Limit		**$**	**1,518,409**	**Complete section A below.**

SECTION A: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2023/24 maximum: **$ 1,518,409**

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2023/24 school year.

Christ the Redeemer will submit a detailed formal max limit exemption request to the Minister of Education CTR is requesting to exceed its 3.20% limit by 1.43% or $1,518,409 Our division saw a significant decrease in its Geographical Grant due to the release of the 2021 Federal Census data for the 2024-2025 year The unanticipated cut in this area, paired with the increase in inflationary pressures, projected enrollment growth and complex needs among our students, has added to some of the challenges and projected deficit our division is facing. The growing number of students with complex needs requires additional resources and supports, and will require CTR to have sufficient operating reserves to support our classrooms into the future as well plan for the replacement and addition of unsupported/board funded tangible capital assets. Geographic Community Grant Reduction - The reduction to the Geographical Grant equates to approximately $1.082 million in funding from the 2023-2024 to 2024-2025 school year CTR's concern is based on the fact that the Statistic Canada Census occurs every five years Since data is updated on a five-year interval, this method of funding does not reflect the current situation of a school division, nor does it provide predictable funding due to the potential for significant swings from using one survey's results to the next It is also important to note that while the census data negatively impacted CTR's funding allotment, CTR's needs have not changed, and this unanticipated reduction resulted in staffing challenges for the Division Inflationary Pressures - CTR also experienced significant insurance premium increases over the past few years and was deemed uninsurable in 2020 due to its historical claim's history and the 2013 Flood which significantly impacted the division due to its broad geographical area Although it has been able to obtain insurance due to its membership with Alberta's Risk Management Insurance Consortium (ARMIC), insurance costs continue to rise due to inflation CTR is projecting significant increases in other areas, including but not limited to benefits, transportation costs, and other operations and maintenance expenses, such as utilities (i.e , electricity and natural gas). The increases projected in this area alone far exceed the increase CTR saw in its Operations and Maintenance grant. This means that CTR is required to cover these projected costs through instruction. Classroom Complexities - CTR has

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

If estimated 2023/24 operating reserves are greater than 6.0%, provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%. However, if your 2023/24 operating reserve balance is 6.0% or greater, but you anticipate that the 2024/25 balance will be less than 6.0% or you do not plan to request an exemption, you are not required to complete Section B. Please indicate this in the response under Section A.

	2024/25	2025/26	2026/27	Additional Comments
Opening operating reserve balance	**$ 4,922,392**	**$ 4,922,392**	**$ 4,922,392**	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	$ 4,922,392	**$ 4,922,392**	**$ 4,922,392**	
	4.63%	**4.63%**	**4.63%**	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2023/24 and 2024/25 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. **(Note: Ministerial approval is required to transfer from Capital to Operating Reserves)**:

		2023-24	Detailed Rationale
Projected Transfer from Operating to Capital Reserves *(Please enter a negative amount)*	$	(300,000)	Aligns with the transfer amount included on CTR's approved 2023-24 E
Projected Transfer from Capital to Operating Reserves *(Please enter a positive amount)*	$	-	
Net Transfer Between Operating and Capital Reserves	**$**	**(300,000)**	

		2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves *(Please enter a negative amount)*	$	(1,226,500)	Christ the Redeemer is utilizing a significant portion of its capital reser
Projected Transfer from Capital to Operating Reserves *(Please enter a positive amount)*	$	-	
Net Transfer Between Operating and Capital Reserves	**$**	**(1,226,500)**	

PROJECTED STUDENT STATISTICS

FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

	Budgeted 2024/2025 (Note 2)	Actual 2023/2024	Actual 2022/2023	
Grades 1 to 12				
Eligible Funded Students:				
Grades 1 to 9	6,233	6,138	6,220	Head count
Grades 10 to 12	2,612	2,374	2,380	Head count
Total	8,845	8,512	8,600	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	3.9%	-1.0%		upcoming 24-25 year. Alberta's population increased significantly in 23-24 and CTR continues
Other Students:				
Total	395	286	252	Note 3
Total Net Enrolled Students	9,240	8,798	8,852	
Home Ed Students	913	1,001	1,006	Note 4
Total Enrolled Students, Grades 1-12	10,153	9,799	9,858	
Percentage Change	3.6%	-0.6%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	161	162	158	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	886	897	809	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	450	452	423	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	450	452	423	
Program Hours	482	482	482	Minimum program hours is 475 Hours
FTE Ratio	0.507	0.507	0.507	Actual hours divided by 950
FTE's Enrolled, ECS	228	229	215	
Percentage Change	-0.4%	6.9%		
Home Ed Students	98	97		Note 4
Total Enrolled Students, ECS	548	549	423	
Percentage Change	-0.2%	29.8%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	24	21	26	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	51	55	58	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.

2) Budgeted enrolment is to be based on best information available at time of the 2024/2025 budget report preparation.

3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.

4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL

CERTIFICATED STAFF	Budget 2024/25 Total	Budget 2024/25 Union Staff	Actual 2023/24 Total	Actual 2023/24 Union Staff	Actual 2022/23 Total	Actual 2022/23 Union Staff	Notes
School Based	499	499	483	483	480	480	Teacher certification required for performing functions at the school level.
Non-School Based	12	6	10	3	10	5	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	511.4	505.4	493.7	486.7	490.0	485.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	3.6%		0.7%		4.4%		implementation of the new curriculum and growth seen in our division over the past few years.
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	20.9240937		2096%		2098%		
Certificated Staffing Change due to:							
Please Allocate Below	17.8						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	17	16					
Other Factors	1	1					Additional Director of Learning postiion (mentioned above).
Total Change	17.8	16.8					Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers	Budget 2024/25 Total	Budget 2024/25 Union Staff	Actual 2023/24 Total	Actual 2023/24 Union Staff	Actual 2022/23 Total	Actual 2022/23 Union Staff
Permanent - Full time	400	394	394	387	387	382
Permanent - Part time	64	64	26	26	29	29
Probationary - Full time	55	52	43	43	32	32
Probationary - Part time	4	4	4	4	8	8
Temporary - Full time	13	13	30	30	38	38
Temporary - Part time	4	4	6	6	6	6

NON-CERTIFICATED STAFF	Budget 2024/25 Total	Budget 2024/25 Union Staff	Actual 2023/24 Total	Actual 2023/24 Union Staff	Actual 2022/23 Total	Actual 2022/23 Union Staff	Notes
Instructional - Education Assistants	99	-	99	-	91	-	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	88	-	82	-	85	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	51	-	48	-	48	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	2	-	8	-	2	-	Other personnel providing direct support to the transportion of students to and from school other than bus drivers employed
Other	20	-	19	-	20	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	260.6	-	255.8	-	245.6	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	1.9%		4.2%		6.1%		

Explanation of Changes to Non-Certificated Staff:

Reclassified a portion of FTE from transportation into instructional as the majority of this staff's FTE pertains to instruction as opposed to transportation (more reasonable classification). Increased O&M relief position

Additional Information

Are non-certificated staff subject to a collective agreement? **No**

Please provide terms of contract for 2023/24 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

N/A

Classification: Protected A

School Jurisdiction Code: 4208

System Admin Expense Limit %	
4208 The Christ the Redeemer Catholic Se	3.20%