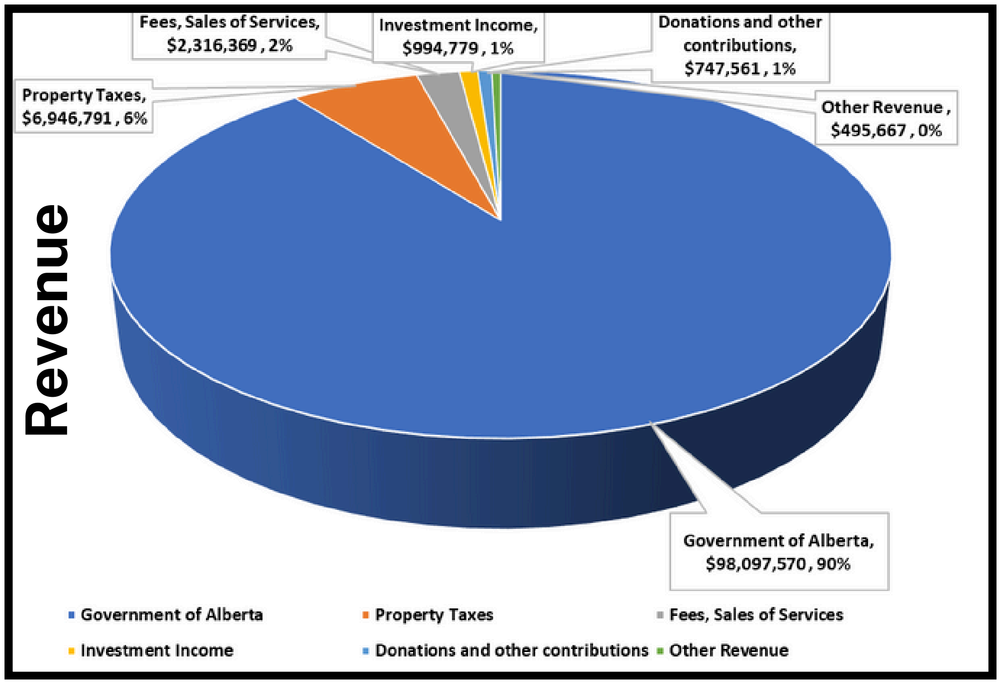
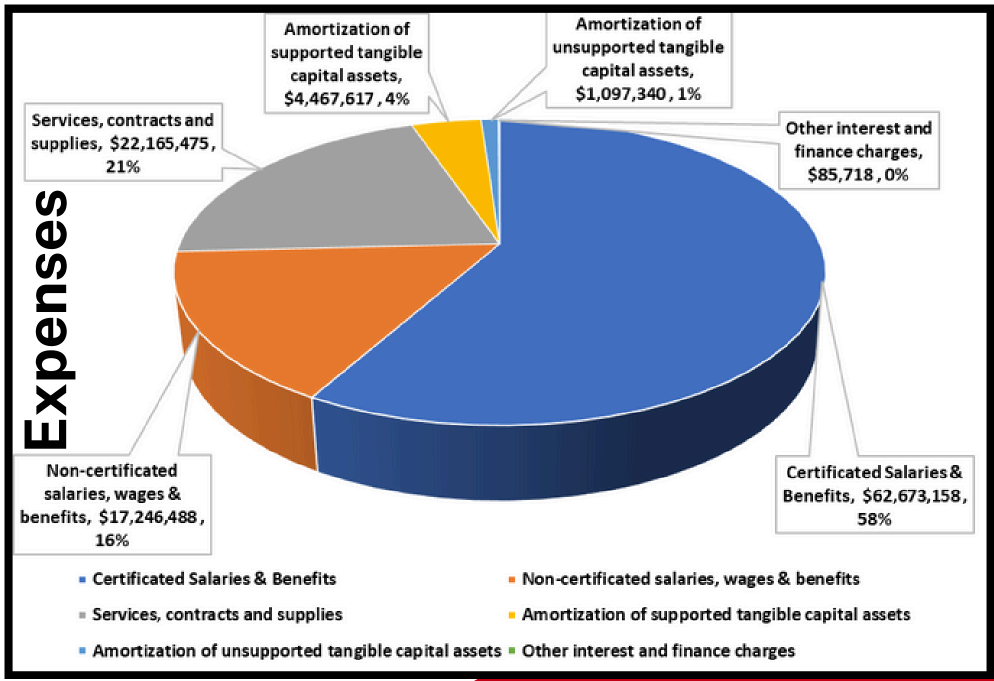
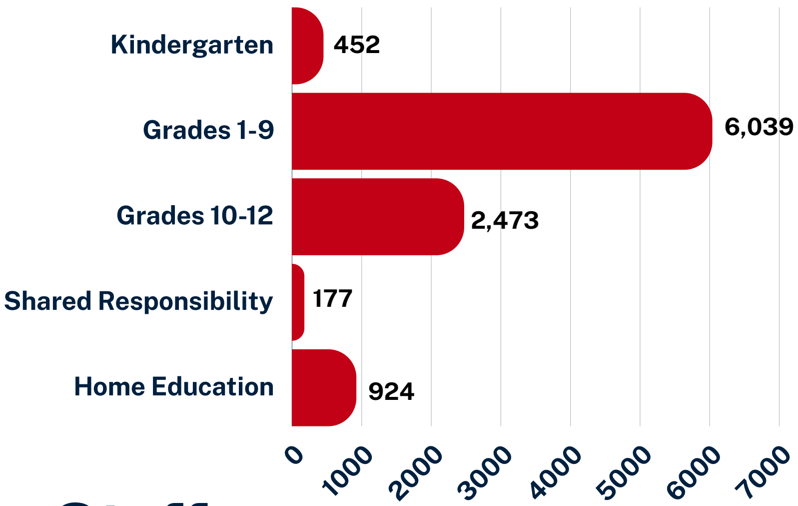
2023-2024 Financial Statements



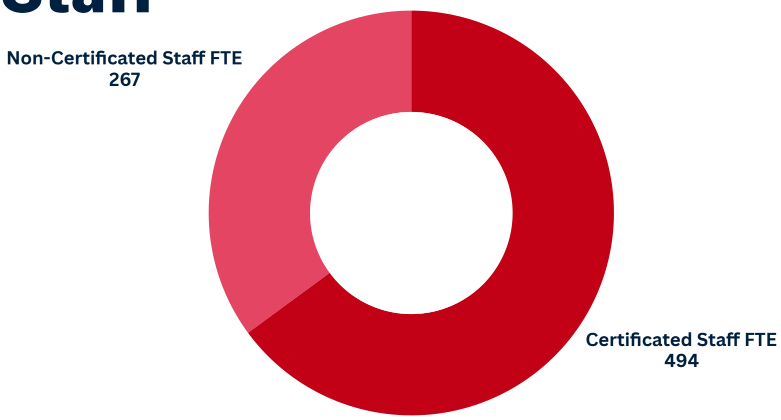


The Division ended the fiscal year with total revenues of $109,598,737 and total expenses of $107,735,796. The excess of revenues over expenses equated to an overall surplus position of $1,862,941.

Student Funded Enrolment



Staff



VARIANCE ANALYSIS	Actual	Budget	Variance ($)	Variance (%)
Instruction ECS	$2,446,024	$3,123,083	$(677,059)	-22%
Instruction Grades 1- 12	$81,694,649	$82,346,204	$(651,555)	-1%
Operations & Maintenance	$13,876,689	$14,896,749	$(1,020,060)	-7%
Transportation	$6,230,250	$6,507,288	$(277,038)	-4%
System Administration	$3,336,950	$3,369,782	$(32,832)	-1%
External Services	$151,234	$37,500	$113,734	303%
TOTAL EXPENSES	$107,735,796	$110,280,606	$(2,544,810)	-2%

Variance Explanation (Increase > 10% or $500K; or lower than < -10% or -$500K):

Total Expenditures

Instruction Grades K-12: CTR accounted for additional certificated positions that were not deployed due to fluctuations in enrollment across the division. Furthermore, staffing adjustments led to a reduction in costs, as newly hired employees were placed lower on the salary grids than anticipated. Additionally, school operating expenses were lower as a direct result of fluctuating enrollment.

Operations and Maintenance: CTR overestimated unsupported amortization and Infrastructure, Maintenance and Renewal expenses for the year as certain projects remained in progress or were delayed as of August 31, 2024. Additionally, the Division experienced a substantial reduction in property insurance premiums, further contributing to this variance.

External Services: Variance due to secondment positions.

For further details please refer to the links below:
Click here to see the Audited Financial Statement, Budget and Capital Plan
Click here for the provincial roll up of the Audited Financial Statement